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北京控股有限公司
BEIJING ENTERPRISES HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)
(Stock Code: 392)*

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to certain Facility Agreements entered into by the Company with several banks for Loan Facilities in the aggregate amount of EUR500 million and USD37 million. The Facility Agreements impose, among other things, a minimum shareholding percentage requirement of BE Group in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 12 April 2022, Beijing Enterprises Holdings Limited (the “**Company**”) as borrower entered into certain term loan facility agreements (the “**Facility Agreements**”) with several banks for term loan facilities (“**Loan Facilities**”) in the aggregate amount of EUR500 million and USD37 million. The Loan Facilities are for terms of up to 12 months after the date of the Facility Agreements. The Company shall apply all amounts borrowed by it under the Loan Facilities towards refinancing the existing indebtedness of the Company.

Pursuant to the Facility Agreements, it shall be an event of default if Beijing Enterprises Group Company Limited (“**BE Group**”) ceases to own, directly or indirectly, at least 40% of the total number of shares carrying voting rights of the Company in issue, or ceases to be, the direct or indirect, single largest shareholder of the Company, or ceases to be effectively wholly-owned, supervised and controlled by the People’s Government of Beijing Municipality (北京市人民政府). As at the date of this announcement, BE Group is deemed to be interested in approximately 62% of the total number of shares of the Company in issue.

If an event of default under the Facility Agreements occurs, the banks may declare any commitment under the Facility Agreements to be cancelled and/or declare all outstanding amounts together with interest accrued thereon and all other sums payable by the Company under the Facility Agreements to be immediately due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board
Beijing Enterprises Holdings Limited
Tam Chun Fai
Executive Director

Hong Kong, 12 April 2022.

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Yongcheng (Chairman), Mr. Jiang Xinhao (Vice Chairman), Mr. Zhao Xiaodong (Vice Chairman), Mr. Dai Xiaofeng, Mr. Xiong Bin (Chief Executive Officer) and Mr. Tam Chun Fai as executive directors; Mr. Wu Jiesi, Mr. Lam Hoi Ham and Dr. Yu Sun Say as independent non-executive directors.