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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS;
(2) APPOINTMENT OF JOINT CHAIRMAN AND PROPOSED
AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
(3) CHANGE OF CHIEF EXECUTIVE OFFICER;
AND
(4) CHANGE OF COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

(1) APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:–

- (i) Mr. Zhang Tiefu (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 21 May 2021; and
- (ii) Mr. Yang Guang (“**Mr. Yang**”) has been appointed as an executive Director with effect from 21 May 2021.

The biographical details of Mr. Zhang and Mr. Yang are set out below:–

Mr. Zhang Tiefu, aged 59, was appointed as an executive director and a vice president of Beijing Enterprises Water Group Limited (“**BEWG**”, the controlling shareholder of the Company and a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 00371)) in April 2009. Mr. Zhang graduated from 吉林工學院 (Jilin Industrial Institute*) with a bachelor’s degree of engineering in 1983. He further studied business administration in 對外經濟貿易大學 (the University of International Business and Economics*) in 1998. Mr. Zhang has been awarded the titles of senior engineer and senior international finance manager. Mr. Zhang served as the senior manager in 中國印刷物資總公司 (China Nation Printing Materials Corporation*) in 1986. He joined Beijing Enterprises Holdings Limited (a company listed on the main board of the Stock Exchange (Stock Code: 00392)) as manager in 2001, and is concurrently acting the director and a general manager of 北京北控制水有限公司 (Beijing Bei Kong Water Production Co., Ltd.*) and a director of 北京燕京啤酒有限公司 (Beijing Yanjing Beer Co., Ltd.*). He has extensive experiences in economics, market development and corporate management.

Mr. Zhang has entered into a service agreement with the Company pursuant to which he has agreed to act as an executive Director for a term of 3 years and subject to retirement by rotation and re-election in accordance with the Company’s articles of association (the “**Articles**”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the service agreement, Mr. Zhang is entitled to an annual director’s fee of HK\$144,000, which was determined by the Board on recommendation of the remuneration committee of the Company with reference to his qualifications, experiences, duties and responsibilities with the Company and the prevailing market conditions; and discretionary bonus to be determined based on the performance of the Group and Mr. Zhang’s contribution to the Group.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures of the Company and/or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Yang Guang, aged 57, joined BEWG in February 2012. He had been a development director and a vice president of BEWG and is currently served as a senior vice president of BEWG. Mr. Yang graduated from 哈爾濱建築工程學院 (Harbin Institute of Civil Engineering and Architecture*) (now known as 哈爾濱工業大學 (Harbin Institute of Technology*)) with a bachelor’s degree of engineering in 1985. He was sent by the State Education Commission of the PRC to have further study in 日本電氣通信大學 (Japan University of Electro-Communications*) and obtained a doctorate degree in engineering in 1994. He had further studied in the School of Economics and Management of Tsinghua University in 2006 and obtained an executive master degree of business administration in 2008. Prior to joining BEWG, Mr. Yang previously served as an officer of the production management department of 日本電子通信株式會社 (Japan Electronics Communications Co., Ltd.*) in 1995 and as the senior management and chairman of 北京市電信規劃設計院 (Beijing Telecom Planning & Designing Institute*), 北京市電信實業集團 (Beijing Telecommunications Enterprises Group*) and 北京市電信房地產開發有限責任公司 (Beijing Telecommunications Real Estate Development Co., Ltd.*) from 2000 to 2012.

Mr. Yang has entered into a service agreement with the Company pursuant to which he has agreed to act as an executive Director for a term of 3 years and subject to retirement by rotation and re-election in accordance with the Articles and the Listing Rules. Pursuant to the service agreement, Mr. Yang is entitled to an annual director's fee of HK\$144,000, which was determined by the Board on recommendation of the remuneration committee of the Company with reference to his qualifications, experiences, duties and responsibilities with the Company and the prevailing market conditions; and discretionary bonus to be determined based on the performance of the Group and Mr. Yang's contribution to the Group.

Save as disclosed above, as at the date of this announcement, Mr. Yang (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) does not have, and is not deemed to have, any interests in any shares, underlying shares or debentures of the Company and/or its associated corporation(s) within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Yang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Pursuant to article 112 of the Articles, any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting. As such, Mr. Zhang and Mr. Yang shall hold office until, and shall retire at, the Company's forthcoming annual general meeting to be held on 8 June 2021 (the "AGM") pursuant to the Articles. The Board intended to appoint Mr. Zhang and Mr. Yang as executive Directors immediately after the conclusion of the AGM and shall put forward resolutions in respect of the re-election of Mr. Zhang and Mr. Yang as executive Directors at an extraordinary general meeting to be convened by the Company after their appointments.

The Board would like to extend its warmest welcome to Mr. Zhang and Mr. Yang for joining the Board.

(2) APPOINTMENT OF JOINT CHAIRMAN AND PROPOSED AMENDMENTS TO THE ARTICLES

The Board has passed a resolution to appoint Mr. Zhang as a Joint Chairman of the Board. The appointment of Mr. Zhang as the Joint Chairman of the Board shall take effect from the date of passing of the Resolution (as hereinafter defined) at the extraordinary general meeting of the Company. Following Mr. Zhang's appointment as the Joint Chairman of the Board becoming effective, he will act together with Mr. Hu Xiaoyong (“**Mr. Hu**”), the existing Chairman of the Board, to be Joint Chairmen of the Board.

The roles of the Joint Chairmen are clearly defined and segregated. Mr. Zhang will primarily focus on the daily operations and management of the Group; while Mr. Hu will primarily focus on the strategic planning and the development of corporate culture of the Group. The Board believes that the establishment of joint chairmanship structure of the Board can enhance the Company's corporate governance level, which is in the interests of the Company and its shareholders as a whole.

The Board proposed to make certain amendments to the Articles to reflect the joint chairmanship structure of the Board (the “**Proposed Articles Amendments**”). A special resolution will be proposed to amend the Articles (the “**Resolution**”) to include, among others, relevant provisions to reflect the joint chairmanship structure of the Board. The Resolution is subject to shareholders' approval at an extraordinary general meeting to be convened by the Company later.

Details of the Proposed Articles Amendments and the Resolution will be disclosed in an announcement and a circular to be despatched by the Company to the shareholders of the Company in due course in accordance with Rule 13.51(1) of the Listing Rules.

(3) CHANGE OF CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. Shi Xiaobei (“**Mr. Shi**”) has resigned as the Chief Executive Officer of the Company with effect from 21 May 2021 as he would like to devote more time to his other commitments. He will remain as an executive Director. Mr. Shi has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation as the Chief Executive Officer of the Company that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Following Mr. Shi’s resignation, the Board is pleased to announce that Mr. Yang has been appointed as the Chief Executive Officer of the Company with effect from 21 May 2021.

(4) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board further announces that Ms. So Hiu Wa (“**Ms. So**”) has resigned from the following positions of the Company with effect from 21 May 2021 due to other personal career development:–

- (i) company secretary of the Company (the “**Company Secretary**”);
- (ii) authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Listing Rules; and
- (iii) authorised representative to accept service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”).

Ms. So confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Following the resignation of Ms. So, the Board is pleased to announce that Mr. Cheung Chin Wa has been appointed as the Company Secretary, the Authorised Representative and the Process Agent with effect from 21 May 2021.

The biographical details of Mr. Cheung Chin Wa are set out below:–

Mr. Cheung Chin Wa, aged 37, graduated from the Hong Kong Polytechnic University with a bachelor's degree of arts in Accountancy. Mr. Cheung Chin Wa is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the Institute of Chartered Accountants in England and Wales and he currently holds the Hong Kong Institute of Certified Public Accountants Practising Certificate. Mr. Cheung Chin Wa has worked for an international assurance firm for over 10 years. Mr. Cheung Chin Wa joined the Company in June 2018 as an assistant to general manager of the Company specialising on development strategies and finance management. Mr. Cheung Chin Wa satisfies the relevant requirements set out in Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Ms. So for her valuable contribution to the Company during her tenure of service and to extend its warmest welcome to Mr. Cheung Chin Wa on his new role.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 21 May 2021

As at the date of this announcement, the Board comprises nine Directors, namely Mr. Zhang Tiefu, Mr. Hu Xiaoyong, Mr. Yang Guang, Mr. Shi Xiaobei, Mr. Tan Zaixing and Ms. Huang Danxia as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.

* *For identification purposes only*