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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

On 30 April 2021, the Company, as borrower, entered into the Facility Agreement with the Lenders in relation to the Facility. Pursuant to the relevant provisions of the Facility Agreement, the Company accepted certain specific performance obligations, details of which are set out below.

This announcement is made by Beijing Enterprises Clean Energy Group Limited (the “**Company**”) in compliance with the announcement requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 30 April 2021, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) with certain banks, as lenders (the “**Lenders**”), in relation to certain dual currency term loan facilities (the “**Facility**”) in the principal amount of HK\$1,872,000,000 and US\$60,000,000 (totalling HK\$2,340,000,000 (equivalent to US\$300,000,000)), with a final maturity date on 30 April 2024. The exchange rate for US\$ to HK\$ under the Facility Agreement shall be fixed at US\$1.00 to HK\$7.80.

Pursuant to the Facility Agreement, it shall be a mandatory prepayment event (unless waived by the Lenders) if any of the following events occur:

- (i) Beijing Enterprises Water Group Limited (“**BEWG**”) does not or ceases to own, directly or indirectly, at least 25% of the beneficial shareholding carrying at least 25% of the voting rights in the Company, free from mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect (each, a “**Security**”);
- (ii) BEWG is not or ceases to be the, direct or indirect, single largest shareholder of the Company, and/or does not or ceases to supervise the Company;
- (iii) Beijing Enterprises Holdings Limited (“**BEH**”) does not or ceases to own, directly or indirectly, at least 35% of the beneficial shareholding carrying at least 35% of the voting rights in BEWG, free from any Security;
- (iv) BEH is not or ceases to be the, direct or indirect, single largest shareholder of BEWG, and/or does not or ceases to supervise BEWG and/or have management control over BEWG;
- (v) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in BEH, free from any Security;
- (vi) BE Group is not or ceases to be the, direct or indirect, single largest shareholder of BEH, and/or does not or ceases to supervise BEH; and
- (vii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality\* (北京市人民政府國有資產監督管理委員會).

If any of the above events occur, the agent of the Lenders (acting on the instructions of the Lenders holding at least two-thirds of the outstanding principal amount in aggregate) may, by notice of not less than 14 business days to the Company, cancel the Facility and declare all outstanding loans, together with the accrued interest and all other amounts accrued under the Facility Agreement immediately due and payable, whereupon the Facility will be cancelled and all such outstanding loans and amounts will become immediately due and payable.

As at the date of this announcement, BEWG, the controlling shareholder (as defined in the Listing Rules) of the Company, indirectly holds approximately 31.88% of the issued share capital of the Company and is the single largest shareholder of the Company; BEH is the controlling shareholder of BEWG; and BE Group is the controlling shareholder of BEH.

The Company will continue to comply with the disclosure requirements under Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

## **INFORMATION ON A DISCLOSEABLE TRANSACTION IN RELATION TO THE ENTERING INTO OF THE OPERATING RIGHTS AGREEMENT**

Reference is also made to the announcement of the Company dated 16 April 2021 (the “**Announcement**”) in relation to the entering into of the Operating Rights Agreement. Unless the context requires otherwise, capitalised terms used below shall bear the same meanings as defined in the Announcement.

The Company would like to announce that (i) the unaudited net profits before taxation of the Hydropower Plant for each of the two years ended 31 December 2019 and 2020 (prepared under the PRC GAAP) are approximately RMB50,296,600 and approximately RMB21,262,000 respectively; (ii) the unaudited net profits after taxation of the Hydropower Plant for each of the two years ended 31 December 2019 and 2020 (prepared under the PRC GAAP) are approximately RMB37,722,500 and approximately RMB15,946,500 respectively; and (iii) the unaudited net asset value as at 31 December 2020 (prepared under the PRC GAAP) in respect of the Hydropower Plant is approximately RMB87,054,900.

By Order of the Board  
**Beijing Enterprises Clean Energy Group Limited**  
**Hu Xiaoyong**  
*Chairman*

Hong Kong, 30 April 2021

*As at the date of this announcement, the Board comprises seven directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Tan Zaixing and Ms. Huang Danxia as executive directors of the Company; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive directors of the Company.*

\* *For identification purposes only*