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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

VOLUNTARY ANNOUNCEMENT FRAMEWORK COOPERATION AGREEMENT

This announcement is made by Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 2 March 2021, the Company and 北京中創碳投科技有限公司 (SinoCarbon Innovation & Investment Co., Ltd.*) (“**SinoCarbon**”) entered into a framework cooperation agreement (the “**Agreement**”).

Pursuant to the terms of the Agreement, the Company and SinoCarbon will pool their respective advantages to jointly provide clients (such as government(s) and enterprises) or each other with services and solutions in relation to the goal of peaking carbon dioxide emissions and the vision of carbon neutrality, including but not limited to preparation of lists, research and design of the road map to peaking carbon dioxide emissions and carbon neutrality, drafting of plans, study on policies and measures, design and construction of demonstrative projects, related services for the carbon market and energy consumption quota market, green financial services, development of carbon management platform and monitoring system, design, investment, construction, operation and management of various clean energy projects, and regional integrated energy services and related capability building, etc.

The Company believes that the entering into of the Agreement will provide valuable opportunities to leverage the respective resources of the Group and SinoCarbon, which will bring mutual benefits and complementary advantages to both parties, and are in the interests of the Company and its shareholders as a whole.

INFORMATION OF THE COMPANY AND THE GROUP

The principal activity of the Company is investment holding. The Group is principally engaged in the investment, development, construction, operation and management of photovoltaic power businesses, wind power businesses and clean heat supply businesses in China.

INFORMATION OF SINOCARBON

北京中創碳投科技有限公司 (SinoCarbon Innovation & Investment Co., Ltd.*) is a company established in the PRC with limited liability. It is mainly engaged in the provision of research, consultancy and promotion services for green and low-carbon industries and the provision of system integration and data processing services in the PRC, aiming to provide value-added services covering the entire industry chain and become a leading green and low-carbon integrated service provider.

As at the date of this announcement, SinoCarbon is owned as to (i) 42.50% interest by 陳鶯喆 (Chen Yingzhe*), an individual; (ii) 25.50% interest by 唐人虎 (Tang Renhu*), an individual; (iii) 15% interest by 西藏碳潤信息科技有限公司 (Tibet Tanrun Information Technology Co., Ltd.*) (“**Tibet Tanrun**”); (iv) 8.50% interest by 郭偉 (Guo Wei*), an individual; and (v) 8.50% interest by 鄭喜鵬 (Zheng Xipeng*), an individual.

Tibet Tanrun is a company established in the PRC with limited liability and is owned by twelve individuals as to (i) approximately 20.65% interest by 朱慶榮 (Zhu Qingrong*), an individual; (ii) approximately 13.15% interest by 楊晉 (Yang Jin*), an individual; (iii) approximately 13.15% interest by 錢國強 (Qian Guoqiang*), an individual; (iv) approximately 13.15% interest by 唐進 (Tang Jin*), an individual; and (v) the remaining approximately 39.90% interest is held by eight individuals and each holding not more than 10% interest.

To the knowledge, information and belief of the Directors after having made all reasonable enquiries, SinoCarbon and its ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company’s latest business development. The transactions contemplated under the Agreement are still subject to the entering into of definitive agreements, and may or may not materialise as described or at all. Should any definitive agreements be entered into, the Company will comply with the relevant requirements under the Listing Rules and make further announcement(s) in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 2 March 2021

As at the date of this announcement, the Board comprises seven Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Tan Zaixing and Ms. Huang Danxia as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.

** For identification purposes only*