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寶業集團股份有限公司

BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2355)

DATE OF BOARD MEETING

The board of directors (the "Board") of Baoye Group Company Limited (the "Company") announces that a meeting of the Board will be held on 28 March 2011 for the purpose of, among other matters, approving the annual results of the Company and its subsidiaries for the year ended 31 December 2010 and considering the payment of a final dividend (if any).

By order of the Board
Baoye Group Company Limited*
Pang Baogen
Chairman

Zhejiang, the People's Republic of China
15 March 2011

**For identification purpose only*

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Pang Baogen, Mr. Gao Lin, Mr. Gao Jiming, Mr. Zhou Hanwan and Mr. Wang Rongfu; and five independent non-executive directors, namely Mr. Wang Youwei, Mr. Yi Deqing, Mr. Hu Shaozeng, Mr. Chan Yin Ming, Dennis and Mr. Wang Youqing.