

[Press Release]



AUSNUTRIA DAIRY CORPORATION LTD
澳優乳業股份有限公司

Investment from CITIC Agri Fund Completed
Development of Ausnutria Further Motivated

(Hong Kong, 25 October 2018) **Ausnutria Dairy Corporation Ltd** (“Ausnutria” or the “Company”, together with its subsidiaries, the “Group”; stock code: 1717.HK), a company engages in the research and development, production and distribution of all dairy products (including infant formula) and nutrition products with production facilities principally based in the Netherlands, Australia, New Zealand and the PRC, is pleased to announce that the issue of 249,000,000 new shares to CITIC Agri Fund Management Co., Ltd. (“CITIC Agri Fund”) is officially completed today.

During the course of the 15-year development of Ausnutria, CITIC Agri Fund expresses its high recognition towards Ausnutria through investing in the Company. The presence of CITIC Agri Fund strengthens Ausnutria’s shareholder background and financial resources. The total consideration for the issue of 249,000,000 new shares to CITIC Agri Fund is HK\$1,289,820,000. CITIC Agri Fund is interested in 23.97% of the total number of Shares and replaces Center Laboratories, Inc. and its subsidiaries as the single largest shareholder of the Company. Center Lab and its subsidiaries will be holding approximately 23.78% of the Shares and remain as one of the substantial Shareholders of the Company.

Mr. Yan Weibin, Chairman and Executive Director of the Group, said “the Company is inspired to successfully complete the issue of new shares and introduce CITIC Agri Fund to become the single largest shareholder of the Company. As one of the leaders in the dairy industry, the Company will abide by commitments, keep eyes on the target, strive to provide perfect products and services, respond to market uncertainty with firm strategies, and head towards the ‘Golden Decade’ of Ausnutria through three steps to achieve steady and rapid development of the Company. The Company will not let down the deep affection of CITIC Agri Fund, nor fail to the trust of all shareholders and communities. At present, the progresses of global supply chain layout deployment and global team building have been completed, with the ability of research and development and market distribution in place. Our goat milk formula products have basically been in the lead worldwide, also our cow milk

formula taken the forehand position in the PRC market. Multiple for projects of corporate development have been progressed smoothly. All colleagues are united to achieve in the same goal. With the support of consumers and communities, the Company is confident to realize the great vision of “Becoming the World’s Most Trusted Formula and Nutrition Health Company”.

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About Ausnutria Dairy Corporation Ltd.

Ausnutria Dairy Corporation Ltd is a leading infant milk formula company with production facilities principally based in the Netherlands, Australia, New Zealand, and the PRC. The Company is engaged in the worldwide research, production and sales of infant formula, adult milk and other dairy and nutrition products. It owns several famous infant formula and milk powder brands, including “Kabrita”, “Allnutria” and “Hyproca”. Ausnutria’s factories in the PRC were among that first batch of factories that had been granted with the National Infant Formula Enterprise Production Permit. The factory in the Netherlands is also one of the first infant milk formula manufacturers to obtain import licenses for overseas products under the new policy in the PRC.

Issued by Porda Havas International Finance Communications Group for and on behalf of **Ausnutria Dairy Corporation Ltd.** For further information, please contact us at ausnutria@pordahavas.com, or as below:

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