

Name(s) and address of Qualifying Shareholder(s)

[Empty box for Name(s) and address of Qualifying Shareholder(s)]

IMPORTANT

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS EXCESS APPLICATION FORM ("EAF") OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS EAF IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED ABOVE WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/HER/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON WEDNESDAY, 2 DECEMBER 2015.

Terms used herein shall have the same meanings as defined in the prospectus of Ausnutria Dairy Corporation Ltd dated 27 November 2015 (the "Prospectus") unless the context otherwise requires.

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A copy of this EAF, together with a copy of the Prospectus, the application form and the documents mentioned in the paragraph headed "DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG" in Appendix III to the Prospectus have been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents.

Dealings in the shares may be settled through CCASS and you should consult your stockbroker or other licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests.



AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock code: 1717)

(股份編號: 1717)

**OPEN OFFER OF 113,430,230 OFFER SHARES
ON THE BASIS OF ONE(1) OFFER SHARE AT HK\$2.20 PER OFFER SHARE
FOR EVERY TEN(10) EXISTING SHARES
HELD ON THE RECORD DATE**

EXCESS APPLICATION FORM

Branch share registrar and transfer office in

Hong Kong:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

Head office and principal place of business:

Unit 16, 36/F, China Merchants Tower
Shun Tak Centre
168-200 Connaught Road
Central
Hong Kong

Registered office:

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

The Directors,

AUSNUTRIA DAIRY CORPORATION LTD

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above hereby irrevocably apply for _____ excess Offer Share(s) at the Subscription Price of HK\$2.20 per Offer Share in respect of which I/we

enclose a separate remittance in favour of "AUSNUTRIA DAIRY CORPORATION LTD – EXCESS APPLICATION ACCOUNT" for HK\$ _____ and crossed "ACCOUNT PAYEE ONLY" being

payment in full on application for the above number of excess Offer Shares.

I/We hereby request you to allot such excess Offer Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus subject to the memorandum of association and articles of association of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

1. _____ 2. _____ 3. _____ 4. _____

Signature(s) of applicant(s) (all joint applicants must sign)

Please insert contact telephone number:

[Empty box for contact telephone number]

Date: _____

This EAF should be completed and lodged, together with payment as to HK\$2.20 per Offer Share for the total number of excess Offer Shares applied for, with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, so as to be received by not later than 4:00 p.m. on Wednesday, 2 December 2015. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "AUSNUTRIA DAIRY CORPORATION LTD – EXCESS APPLICATION ACCOUNT" and crossed "ACCOUNT PAYEE ONLY".

Completion and return of this EAF together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this EAF is liable to be rejected. In the event of overpaid application, a refund cheque will be made out to you only if the overpaid amount is HK\$100 or above.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Thursday, 10 December 2015, at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Thursday, 10 December 2015, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this EAF.

NO RECEIPT WILL BE GIVEN