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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

(1) VOLUNTARY ANNOUNCEMENT – UNUSUAL PRICE AND TRADING VOLUME MOVEMENT; AND (2) NOTICE OF BOARD OF DIRECTORS’ MEETING

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

The board of directors (the “**Board**”) of Ausnutria Dairy Corporation Ltd (the “**Company**”) has noted the decrease in the trading price and the increase in the trading volume of the shares of the Company (the “**Shares**”) since early July 2021). Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of (i) any reasons for these price and volume movements; (ii) any information which must be announced to avoid a false market in the Company’s securities; or (iii) any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As of the date of this announcement, the Board is not aware of any change in the regulatory regime or in the business ecosystem which may result in material negative impact on the business prospects of the Company.

The statements above are made by the Company voluntarily in response to recent commentaries circulated on the internet relating to the possible changes in regulatory regime for the infant milk formula industry.

NOTICE OF BOARD OF DIRECTORS' MEETING

The Board hereby announces that a meeting of the Board will be held on Thursday, 12 August 2021 at 8/F., XinDaXin Building A, 168 Huangxing Middle Road, Changsha, Hunan Province, the People's Republic of China for the purposes of, among other things, (i) considering and approving the announcement of the interim results of the Company and its subsidiaries for the six months ended 30 June 2021; and (ii) considering the recommendation on payment of an interim dividend, if any.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Ausnutria Dairy Corporation Ltd
Yan Weibin
Chairman

The People's Republic of China, 29 July 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yan Weibin (Chairman), Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; three non-executive directors, namely Mr. Shi Liang (Vice-Chairman), Mr. Qiao Baijun and Mr. Tsai Chang-Hai; and three independent non-executive directors, namely Mr. Lau Chun Fai Douglas, Mr. Jason Wan and Mr. Aidan Maurice Coleman.