

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**AUSNUTRIA DAIRY CORPORATION LTD**

**澳優乳業股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1717)**

**ANNOUNCEMENT**

This announcement is made by Ausnutria Dairy Corporation Ltd (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the Company’s announcements dated 12 January 2015, 16 June 2015, 21 July 2015, 19 August 2015, 23 October 2015, 21 December 2015, 29 February 2016 and 9 May 2016 (collectively, the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**LATEST DEVELOPMENT AND PROGRESS OF THE ACTION**

The Board wishes to update the Shareholders and potential investors of the Company that at the third hearing of the Action conducted in the Taipei District Court on 9 August 2016, the trial of the Action was tentatively fixed to take place in the Taipei District Court commencing from the end of September 2016. To the best information of the Company after making reasonable enquiries, it is estimated that the trial will close in or about early 2017. Judgment will be handed down in a few weeks upon close of trial.

As the Action relates to the other businesses of Mr. Lin, the Board believes that the Action does not have any adverse impact to the operations and financial position of the Company and its subsidiaries as a whole.

The Company will issue periodic update announcements in respect of the progress of the Action as appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ausnutria Dairy Corporation Ltd**  
**Yan Weibin**  
*Chairman*

Changsha City, People’s Republic of China, 26 August 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yan Weibin (Chairman), Mr. Lin Jung-Chin, Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; two non-executive directors, namely Mr. Tsai Chang-Hai and Mr. Zeng Xiaojun; and three independent non-executive directors, namely Ms. Ho Mei-Yueh, Mr. Jason Wan and Mr. Lau Chun Fai Douglas.*