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## AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1717)**

### UPDATE ON PROFIT WARNING

Based on the Group's unaudited financial information currently available to the Board, the Board wishes to update the Shareholders and potential investors that, it is anticipated that the Group will record a net profit attributable to the Shareholders in the range of RMB49.0 million to RMB53.0 million for the Year 2015, representing an improvement when compared with the Expected Decline in Financial Performance as announced in the Announcement. The improvement was a result of the stronger than expected growing demands of the Group's dairy products, in particular the own brand products in the PRC, in the fourth quarter of 2015 and the resolution of the Temporary Instability in Production of the Group's production facilities in the Netherlands.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the board of directors (the "**Board**") of Ausnutria Dairy Corporation Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the profit warning announcement of the Company dated 28 October 2015 (the "**Announcement**"). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Based on the Group's unaudited financial information currently available to the Board, the Board wishes to update the shareholders of the Company (the "**Shareholders**") and potential investors that, it is anticipated that the Group will record a net profit attributable to the Shareholders in the range of RMB49.0 million to RMB53.0 million for the year ended 31 December 2015 (the "**Year 2015**"), representing a decrease of 41.2% to 45.7% as compared to a profit attributable to the Shareholders of RMB90.2 million for the corresponding period in 2014. The result represented an improvement when compared with the Expected Decline in Financial Performance as announced in the Announcement.

The improvement was a result of the stronger than expected growing demands of the Group's dairy products, in particular the own brand products in the PRC, in the fourth quarter of 2015 and the resolution of the Temporary Instability in Production of the Group's production facilities in the Netherlands and hence has a positive contribution to the profitability of the Group.

The Company is still in the process of preparing and finalising the annual results of the Group for the Year 2015. The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is based on the preliminary assessment by the Board with reference to the Group's unaudited financial information for the Year 2015. The audited annual results of the Group for the Year 2015 is expected to be released in or before the end of March 2016 and may differ from the information disclosed in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ausnutria Dairy Corporation Ltd**  
**Yan Weibin**  
*Chairman*

Changsha City, People's Republic of China, 14 March 2016

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yan Weibin (Chairman), Mr. Lin Jung-Chin, Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; two non-executive directors, namely Mr. Tsai Chang-Hai and Mr. Zeng Xiaojun; and three independent non-executive directors, namely Ms. Ho Mei-Yueh, Mr. Jason Wan and Mr. Lau Chun Fai Douglas.*