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## **AUSNUTRIA DAIRY CORPORATION LTD**

**澳優乳業股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1717)**

### **ANNOUNCEMENT**

This announcement is made by Ausnutria Dairy Corporation Ltd (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the Company’s announcements dated 12 January 2015, 16 June 2015, 21 July 2015, 19 August 2015 and 23 October 2015 (collectively, the “**Announcements**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **LATEST DEVELOPMENT AND PROGRESS OF THE ACTION**

The Board wishes to update the Shareholders and potential investors that the second court hearing of the Action was conducted on 7 December 2015. The focal point of the hearing was the scope of discovery of certain e-mail correspondences of the involved parties to be adduced as evidence at the subsequent hearings. The decision of the Taipei District Court on the scope of the discovery is anticipated to be handed down within two to four weeks when the date of the next hearing is also anticipated to be fixed.

As the Action relates to the other businesses of Mr. Lin and hence the Board believes that the Action does not have any adverse impact to the operations and financial position of the Company and its subsidiaries as a whole.

The Company will issue periodic update announcements in respect of the progress of the Action as appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Ausnutria Dairy Corporation Ltd**  
**Yan Weibin**  
*Chairman*

Changsha City, People’s Republic of China, 21 December 2015

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yan Weibin (Chairman), Mr. Lin Jung-Chin, Mr. Bartle van der Meer (Chief Executive Officer) and Ms. Ng Siu Hung; and three independent non-executive Directors, namely Mr. Qiu Weifa, Mr. Jason Wan and Mr. Lau Chun Fai Douglas.*