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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Ausnutria Dairy Corporation Ltd (the “**Company**”, collectively with its subsidiaries as the “**Group**”). The Company would like to give an update of its latest business development to the shareholders of the Company (the “**Shareholders**”) and/or investors.

In anticipation of an increase in demand and a growing market for infant and toddler nutrition product worldwide, Ausnutria Hyproca B.V. (“**Ausnutria Hyproca**”), which is owned as to 51% by the Company, is in contemplation of a plan (the “**Proposed Plan**”) to expand its production capacity.

Ausnutria Hyproca currently has three production sites in the Netherlands and its headquarters are located in Heerenveen. Ausnutria Hyproca currently produces infant and toddler nutrition products for the Group under the brand name of the Group. Ausnutria Hyproca also provides private label production and contract manufacturing services for infant and toddler nutrition products for its worldwide customers.

While the factories at the current production sites will remain operational, Ausnutria Hyproca is planning to acquire about 12 acres of land in Heerenveen in the Netherlands and construct new production facilities and headquarters thereon in order to increase the production capacity of infant and toddler nutrition products.

As at the date of this announcement, a comprehensive feasibility study on the Proposed Plan has yet to be prepared and Ausnutria Hyproca will consult the relevant governmental authorities in the Netherlands to see whether the relevant investment approval and environmental approval in relation to the Proposed Plan will be granted and/or obtained. While consulting the relevant governmental authorities in the Netherlands and obtaining the relevant approvals, the Company will prepare a comprehensive feasibility study and consider whether to implement the Proposed Plan. The Company will keep the Shareholders and investors informed of any progress and development and where necessary, to make appropriate announcement and to obtain shareholders' approval (if any) in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Shareholders and investors should note that no agreement and/or memorandum of understanding in relation to the Proposed Plan has been executed and the investment approval and environmental approval from the relevant government authorities have yet to be granted and/or obtained. The Proposed Plan may not necessarily realise. Accordingly, Shareholders and/or investors should exercise caution when dealing in the securities of the Company.

At the Company's request, trading in the Shares was suspended from 9:00 a.m. on 29 March 2012, and will remain suspended until further notice.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Changsha City, the People's Republic of China, 24 April 2013

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung, and three independent non-executive directors, namely, Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.