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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1717)

**CHANGE OF CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 26 September 2011, Mr. Lam Hiu Fung has resigned as the chief financial officer, joint company secretary and authorised representative of the Company.

Mr. Wong Wei Hua has been promoted from the Company's deputy chief financial officer to become the chief financial officer, joint company secretary and authorised representative of the Company with effect from the same date.

The board of directors (the “**Board**”) of Ausnutria Dairy Corporation Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Lam Hiu Fung (“**Mr. Lam**”) has resigned as the chief financial officer, joint company secretary and authorised representative of the Company with effect from 26 September 2011 to pursue his personal career development.

The Board and Mr. Lam have confirmed that they are not aware of any matters in relation to Mr. Lam's resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or shareholders of the Company and Mr. Lam did not have any disagreement with the Board.

The Board is also pleased to announce that Mr. Wong Wei Hua (“**Mr. Wong**”) has been promoted from the position as the Company's deputy chief financial officer to become the chief financial officer, joint company secretary and authorised representative of the Company with effect from 26 September 2011.

Mr. Wong, aged 39, has over 16 years of experience in auditing, accounting and financial and corporate management. Mr. Wong graduated from York University with a bachelor degree in accounting and a bachelor degree in mathematics. He is a member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, he was an audit manager with an international accounting firm, the financial controller of a manufacturing group of companies and the general manager of an investment company principally engaged in mining business in Indonesia. Mr. Wong joined the Group in July 2011.

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his contributions to the Group during the tenure of his service and to extend its warm welcome to Mr. Wong for his new roles in the Company.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Changsha City, the PRC, 26 September 2011

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung, and three independent non-executive directors, namely, Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.