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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1717)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 16 MAY 2011
AND
PAYMENT OF FINAL DIVIDEND**

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by poll at the AGM held on 16 May 2011.

The Board is pleased to announce that the resolution regarding the proposed final dividend of HK\$3 cents per share in respect of the year ended 31 December 2010 was duly passed and the final dividend is expected to be paid on or before 31 July 2011.

Reference is made to the circular (the “Circular”) and notice (the “Notice”) of annual general meeting (“AGM”) dated 13 April 2011 of Ausnutria Dairy Corporation Ltd (the “Company”). Unless otherwise defined, terms used herein shall have the same meaning as defined in the Circular and Notice of AGM.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors of the Company (the “Board”) is pleased to announce that all the resolutions as set out in the Notice were duly passed by poll at the AGM held on 16 May 2011.

As at the date of the AGM, there were a total of 987,160,000 Shares of HK\$0.1 each in issue. None of the Shares entitled the holders to attend and vote only against the resolution at the AGM, and no Shareholder was required to abstain from voting in respect of the resolutions. The total Shares with voting rights represented by the Shareholders attending the AGM were 639,771,000 Shares, representing approximately 65% of the total issued Shares of the Company as at the date of AGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM. The following are the poll results of the resolutions passed at the AGM:

| Ordinary resolutions | | For | Against |
|----------------------|---|--|--|
| | | Number of Shares (% of voting Shares) | Number of Shares (% of voting Shares) |
| 1. | To receive and consider the audited consolidated financial statements and the Reports of the Directors and the Auditors for the year ended 31 December 2010 | 639,767,000 (99.999531%) | 3,000 (0.000469%) |
| 2. | a) To re-elect directors: | | |
| | (i) To re-elect Ms. Ng Siu Hung as Executive Director | 639,771,000 (100.000000%) | 0 (0.000000%) |
| | (ii) To re-elect Mr. Jason Wan as Independent Non-executive Director | 639,770,000 (99.999844%) | 1,000 (0.000156%) |
| | (iii) To re-elect Mr. Qiu Weifa as Independent Non-executive Director | 639,770,000 (99.999844%) | 1,000 (0.000156%) |
| | (b) To authorise the Board to fix their remuneration | 639,768,000 (99.999531%) | 3,000 (0.000469%) |
| 3. | To declare a final dividend | 639,771,000 (100.000000%) | 0 (0.000000%) |
| 4. | To re-appoint Ernst & Young as auditors and to authorise the Board to fix their remuneration | 639,771,000 (100.000000%) | 0 (0.000000%) |
| 5. | To approve the renewal of the Issue Mandate | 630,552,000 (98.559016%) | 9,219,000 (1.440984%) |
| 6. | To approve the renewal of the Repurchase Mandate | 639,771,000 (100.000000%) | 0 (0.000000%) |
| 7. | To approve the addition of repurchased securities to the Issue Mandate stated under Resolution No. 5 | 630,561,000 (98.560422%) | 9,210,000 (1.439578%) |

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the resolution regarding the proposed final dividend of HK\$3 cents per share in respect of the year ended 31 December 2010 was duly passed.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the "Receiving Agent") and will pay to the Receiving Agent the final dividend declared. The Receiving Agent will hold the dividend by way of trust on behalf of the Shareholders until payment. Such final

dividend is expected to be paid by the Receiving Agent on or before 31 July 2011 and will be mailed by the Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited to the Shareholders who are entitled to receive the same by ordinary post at their own risk.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Hong Kong, China, 16 May 2011

As at the date of this announcement, the Board comprises of four executive directors, namely Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung and three independent non-executive directors, namely Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.

* *For identification purposes only*