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## **AUSNUTRIA DAIRY CORPORATION LTD**

**澳優乳業股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1717)

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement dated 3 May 2011 (the “**Announcement**”) issued by Ausnutria Dairy Corporation Ltd (the “**Company**”) in relation to the entering into the Entrusted Fund Management Agreement by the Company on 29 April 2011. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the Announcement by further elaborating on the term “last expiry date”. As disclosed on Page 3 of the Announcement, the Financial Assets comprises four loans with different expiry dates, being 22 March 2012, 22 April 2012 and 25 April 2012. The “last expiry date” being referred to on Page 2 of the Announcement is therefore 25 April 2012, assuming there is no early repayment of the Loan Amounts.

The Company would also like to clarify that the “residual Entrusted Amount” referred to on Page 4 of the Announcement comprises the Entrusted Amount in respect of that Loan Amount and the respective revenue generated, minus any trust fees payable by Ausnutria China to Yunnan International Trust, taxes and other liabilities.

In addition, upon the early repayment of the Loan Amount, Yunnan International Trust is not allowed to apply the respective portion of the Entrusted Amount onto the purchase of new financial assets.

Furthermore, under the sub-paragraph headed “Termination provisions” in the Announcement, sub-paragraph (b) on Page 5 of the Announcement should read as follows:

“if the Loan Amounts have not been duly settled by the respective Borrowers, within three business days after the expiry of the Entrusted Fund Management Agreement, Yunnan International Trust is obliged to transfer the residual Entrusted Amount (being the Entrusted Amount in respect of that Loan Amount and the respective revenue generated, minus any trust

fees, taxes and other liabilities) to Ausnutria China. In addition, Yunnan International Trust is obliged to notify Ausnutria China and the respective Borrowers on the assignment of rights in relation to the respective outstanding Loan Amounts from the Lender to Ausnutria China.”

By order of the Board  
**Ausnutria Dairy Corporation Ltd**  
**Wu Yueshi**  
*Chairman*

Changsha, China, 6 May 2011

*As at the date of this announcement, the Board comprises of four executive Directors, namely Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung and three independent non-executive Directors, namely Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.*