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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1717)

**APPOINTMENT OF CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Ausnutria Dairy Corporation Ltd (the “Company”) hereby announces that Mr. Lam Hiu Fung (“Mr. Lam”) has been appointed as the Company’s Chief Financial Officer, joint Company Secretary and Authorised Representative with effect from 17 August 2010.

Mr. Lam, aged 39, has over 15 years of experience in auditing, accounting and financial management. Prior to joining the Company, Mr. Lam has worked for KPMG from 1994 to 2003 and has been the Chief Financial Controller and Company Secretary of Artini China Company Limited (stock code: 00789), a company listed on the main board of the Stock Exchange from 2006 to 2009 and the Financial Controller of Bloomage BioTechnology Corporation Limited (stock code: 00963), a company listed on the main board of the Stock Exchange in 2010. Mr. Lam graduated from The Chinese University of Hong Kong with a Bachelor degree of Business Administration. He is a Chartered Financial Analyst, a member of the Hong Kong Institute of Certified Public Accountants and an Associate of the Chartered Institute of Arbitrators. Mr. Lam is also a fellow member of the Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong.

The Board would like to take this opportunity to welcome Mr. Lam on joining the Company.

By order of the Board
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Changsha City, the PRC, 17 August 2010

As at the date of this announcement, the Board comprises of four executive directors, namely Mr. Wu Yueshi, Mr. Yan Weibin, Mr. Chen Yuanrong and Ms. Ng Siu Hung, and three independent non-executive directors, namely Mr. Qiu Weifa, Mr. Jason Wan and Mr. Chan Yuk Tong.