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AUSNUTRIA DAIRY CORPORATION LTD

澳優乳業股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1717)

STABILISING ACTIONS AND END OF STABILISING PERIOD

The Company announces that the stabilising period in connection with the Global Offering ended on 29 October 2009.

The stabilising actions undertaken during the stabilising period were: (i) over-allocations of an aggregate of 45,000,000 Shares in the International Offering; and (ii) the exercise in full of the Over allotment Option in respect of an aggregate of 45,000,000 Shares (the “**Over-allotment Shares**”) at the Offer Price of HK\$4.00 per Share (exclusive of brokerage of 1% SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering by the Joint Global Coordinators on behalf of the International Underwriters on 12 October 2009 to cover the above over allocations. The net proceeds received by the Company from issue and allotment of the Over-allotment Shares are approximately HK\$174.1 million.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilising period in connection with the Global Offering ended on 29 October 2009, being the 30th day after the last date for the lodging of Application Forms under the Hong Kong Public Offering.

The stabilising actions undertaken during the stabilising period were: (i) over-allocations of an aggregate of 45,000,000 Shares in the International Offering; and (ii) the exercise in full of the Over allotment Option in respect of an aggregate of 45,000,000 Shares by the Joint Global Coordinators on behalf of the International Underwriters on 12 October 2009 to cover the above over allocations.

As a result of the exercise of the Over allotment Option in full by the Joint Global Coordinators on behalf of the International Underwriters, the Company issued and allotted an aggregate of 45,000,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price of HK\$4.00 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The net proceeds received by the Company from issue and allotment of the Over allotment Shares are approximately HK\$174.1 million.

Details of the exercise of the Over allotment Option are more particularly described in the Company's announcement dated 12 October 2009.

By order of the Board of Directors
Ausnutria Dairy Corporation Ltd
Wu Yueshi
Chairman

Hong Kong, 29 October 2009

As at the date of this announcement, the board of directors of the Company comprises Mr. WU Yueshi, Mr. YAN Weibin, Mr. CHEN Yuanrong, Ms. NG Siu Hung as executive Directors and Mr. QIU Weifa, Mr. Jason WAN and Mr. CHAN Yuk Tong as independent non-executive Directors.