ASMPT enabling the digital world

ASMPT LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0522)

CHANGE OF GROUP CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of ASMPT Limited (the "**Company**") dated 10 February 2026 in relation to the intended retirement of Mr. Robin Gerard Ng Cher Tat as Group Chief Executive Officer (the "**Previous Announcement**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

RETIREMENT OF GROUP CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Ng will retire as the Group Chief Executive Officer of the Company with effect from 11 August 2026 (the "**Effective Date**"). Mr. Ng has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the **"Stock Exchange**") or the holders of securities of the Company.

Acknowledging Mr. Ng's retirement and service to the Company, Mr. John Lok, Chairman of the Board, said: "Mr. Robin Ng has served the Company with distinction for over twenty years, including six years as the Group CEO of ASMPT. Throughout his tenure, he provided steadfast leadership through challenging periods, including the Covid-19 pandemic and industry downturns, while strengthening its strategic foundations, advancing innovation through new product development, and modernising operating practices to better serve customers and employees.".

The Board would like to express its sincere gratitude to Mr. Ng for his outstanding contributions, dedicated service and lasting impact on the Company.

APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Bassel Haddad will be appointed as the Group Chief Executive Officer of the Company with effect from the Effective Date. Mr. Haddad will also be appointed as an Executive Director of the Company with effect from the same date.

Mr. Haddad, aged 51, is a seasoned semiconductor business, product and engineering executive with more than 25 years of experience leading global organisations, driving innovation and delivering scalable technology solutions. Throughout his professional career spanning engineering, product development, and global business operations, Mr. Haddad successfully managed complex businesses with multi-billion-dollar P&L responsibility, driving growth through a combination of strategic vision, operational excellence and customer focus.

With leadership experience spanning the full semiconductor value chain — including fabless companies, integrated device manufacturers (IDMs) and foundries — Mr. Haddad brings a uniquely comprehensive industry expertise and perspective. His deep understanding of semiconductor design, product strategy, manufacturing and operations positions him to accelerate ASMPT growth and innovation agenda at a pivotal moment for both the Company and the semiconductor industry.

Prior to joining the Company, Mr. Haddad served as Senior Vice President and General Manager, Foundry Solutions and Technology Platforms at SkyWater Technology, Inc. ("**SkyWater**"), where he was responsible for leading foundry and advanced technology services, including overall business strategy, go-to-market efforts and profit and loss accountability. Earlier, as Senior Vice President and General Manager of Advanced Packaging at SkyWater, he led SkyWater's advanced packaging business including technology development, engineering, marketing and fab operations.

Prior to joining SkyWater in 2024, Mr. Haddad spent 14 years at Intel Corporation, where he held various senior leadership roles, including:

- Vice President and General Manager, Edge Computing and AI, Network & Edge Group
- Vice President and General Manager, Core, Graphics & Entry
- Vice President and General Manager, Roadmap, Products and Architecture (IoT)

Mr. Haddad holds Bachelor's and Master's degrees in Electrical Engineering from the Technion – Israel Institute of Technology. He is the primary inventor on several patents issued by the United States Patent and Trademark Office in the areas of digital communication and systems architecture.

Commenting on Mr. Haddad's appointment, Mr. Lok said: "ASMPT is uniquely positioned to serve as a strategic linchpin in the transformation toward AI-driven computing and next-generation mobility. Bassel's breadth of experience, combined with his proven track record of leading organisational and business transformation and partnering closely with customers and ecosystem leaders, makes him exceptionally well positioned to lead the ASMPT Group."

Mr. Haddad has entered into an employment agreement with the Company in relation to his appointment as Group Chief Executive Officer (the "**Employment Agreement**") with effect from the Effective Date. The Employment Agreement has no fixed term and will continue unless terminated by either party by giving no less than six months' prior written notice.

Under the Employment Agreement, Mr. Haddad is entitled to a remuneration package before tax comprising an annual base salary and applicable allowances, amounting to approximately SGD905,000 per annum. He is also eligible to participate in the Company's Employee Share Incentive Scheme and to receive performance and retention-based shares annually, the grant and amount of which shall be determined by the Remuneration Committee. In addition, he will receive a one-off joining bonus of SGD1,000,000.

The remuneration of Mr. Haddad has been determined by the Remuneration Committee under authority delegated by the Board, having regard to his qualifications and experience, duties and responsibilities within the Company, as well as prevailing market conditions and remuneration benchmarks for comparable positions.

Mr. Haddad will not receive any director's fee in respect of his appointment as an Executive Director. His appointment is subject to retirement and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. In accordance with the articles of association, he will hold office until the next annual general meeting of the Company and shall then be eligible for re-election.

Save as disclosed above, as at the date of this announcement, Mr. Haddad (i) does not presently and did not in the past three years hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationships with any directors, senior management or substantial shareholders or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); and (iii) does not have, and is not deemed to have, any interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In connection with the above appointment, there is no other information which is discloseable pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment that needs to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Haddad on his appointment.

By Order of the Board
ASMPT Limited
John Lok Kam Chong
Chairman

Hong Kong, 21 July 2026

As at the date of this announcement, the Board comprises Mr. John Lok Kam Chong (Chairman), Mr. Andrew Chong Yang Hsueh, Ms. Hera Siu Kitwan and Ms. Wendy Koh Meng Meng as Independent Non-Executive Directors, Dr. Hichem M'Saad and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors.

(In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.)