ASMPT LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0522)

CLOSING OF DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF A WHOLLY-OWNED SUBSIDIARY

CLOSING OF THE DISPOSAL

Reference is made to the announcement of ASMPT Limited (the "**Company**") dated 4 May 2026 (the "**Announcement**") in relation to the entering into of a stock purchase agreement for the sale of all of the issued shares of common stock in ASMPT NEXX, Inc. by ASMPT USA Holding, Inc., an indirect wholly-owned subsidiary of the Company, to Applied Materials, Inc..

Unless otherwise defined herein or the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

The Company is pleased to announce that Closing of the Disposal took place on 3 June 2026 in accordance with the terms of the SPA. Following Closing, ASMPT NEXX, Inc. has ceased to be a subsidiary of the Company, with its financial results no longer being consolidated into the Group's consolidated financial statements.

PURCHASE PRICE

The Purchase Price of US$120 million was determined following arm's length negotiations between the parties, after taking into account a range of commercial and financial considerations, including:

(a) market position – the Purchase Price was established through an arm's length, competitive bidding process, in which the Buyer's offer represented the highest bid received;

(b) financial and operating performance – the Target Company experienced a decrease in operating results in 2025; and

(c) business prospects and development potential – assessed with reference to the Target Company's business plan, prevailing market conditions, anticipated demand trends, capital intensity and execution risks.

Moreover, the Purchase Price was evaluated against generally accepted valuation methodologies, including relevant trading comparables and precedent transactions within the semiconductor equipment sector. The implied enterprise value to 2025 revenue multiple is broadly consistent with comparable market benchmarks ranging from 0.5x to 4.2x. Taking into account the foregoing, the Board is of the view that the Purchase Price is fair and in the best interests of the Company and its shareholders.

ESTIMATED NET GAIN

The estimated net gain of approximately HK$11 million was calculated based on the Purchase Price, the unaudited net assets of the Target Company as at 31 March 2026 and estimated adjustments to working capital, cash and indebtedness at Closing, with reference to the Company's management estimates, as follows:

(a) Purchase Price – estimated net sales proceeds of approximately US$116 million;

(b) Net assets – unaudited net assets of the Target Company as at 31 March 2026 were approximately US$106.2 million (excluding intercompany balances);

(c) Working capital adjustment – estimated downward working capital adjustment of approximately US$4.7 million as at 31 March 2026; and

(d) Indebtedness adjustment – estimated indebtedness of approximately US$3.7 million as at 31 March 2026, which was deducted from the Purchase Price.

Taking into account the above, the estimated net gain on the Disposal is approximately US$1.4 million (equivalent to approximately HK$11 million).

Please note that the actual gain (or loss) on the Disposal is subject to finalisation of the Closing accounts and any other adjustments made in accordance with the SPA.

On behalf of the Board
ASMPT Limited
Kong Choon, Jupiter
Company Secretary

Hong Kong, 4 June 2026

As at the date of this announcement, the Board comprises Mr. John Lok Kam Chong (Chairman), Mr. Andrew Chong Yang Hsueh, Ms. Hera Siu Kitwan and Ms. Wendy Koh Meng Meng as Independent Non-Executive Directors, and Dr. Hichem M'Saad and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors.

(In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.)