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DAN FORM HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code : 271)

FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the "Board") of Dan Form Holdings Company Limited (the "Company") is pleased to announce the results of the Company and its subsidiaries (the "Group") for the year ended 31 December 2015 as follows:

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 HK\$'000	2014 HK\$'000
Revenue	2	50,759	49,745
Other income	3	3,122	2,722
Other losses, net	3	(3,627)	(2,784)
Rent and rates		(479)	(470)
Building management fees		(5,778)	(5,808)
Staff costs, including directors' remuneration		(20,974)	(18,776)
Depreciation and amortisation		(4,991)	(7,178)
Repairs and maintenance		(3,772)	(1,783)
Administrative expenses		(9,968)	(9,946)
		<hr/>	<hr/>
Operation profit before change in fair value of investment properties		4,292	5,722
Change in fair value of investment properties		72,215	39,613
		<hr/>	<hr/>
Operating profit	4	76,507	45,335
Share of profits of associates	5	132,062	209,300
		<hr/>	<hr/>
Profit before income tax		208,569	254,635
Income tax expenses	6	(12,851)	(7,432)
		<hr/>	<hr/>
Profit for the year		195,718	247,203
		<hr/>	<hr/>
Dividends	7		
Interim paid		-	-
Final special proposed		187,095	24,946
		<hr/>	<hr/>
		187,095	24,946
		<hr/>	<hr/>
		HK cents	HK cents
Earnings per share			
Basic and diluted	8	15.69	19.82
		<hr/>	<hr/>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 HK\$'000	2014 HK\$'000
Profit for the year	195,718	247,203
Other comprehensive income:		
<i><u>Items that may be reclassified to profit and loss</u></i>		
Surplus on revaluation of a building	4,439	-
Available-for-sale financial assets:		
Fair value gain arising during the year	2,423	6,346
Exchange differences	(992)	(555)
Other comprehensive income for the year, net of tax	<u>5,870</u>	<u>5,791</u>
Total comprehensive income for the year	<u><u>201,588</u></u>	<u><u>252,994</u></u>

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	31 December 2015 HK\$'000	31 December 2014 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	9	86,050	135,717
Investment properties	10	1,033,090	910,375
Land use rights		24,629	25,646
Associates	11	3,193,795	3,558,411
Available-for-sale financial assets		46,283	43,925
		<u>4,383,847</u>	<u>4,674,074</u>
Current assets			
Debtors, prepayments, deposits and other receivable	12	8,138	9,796
Amounts due from associates	11	130,815	150,915
Income tax recoverable		628	485
Cash and bank balances		875,190	368,887
		<u>1,014,771</u>	<u>530,083</u>
Total assets		<u><u>5,398,618</u></u>	<u><u>5,204,157</u></u>
EQUITY			
Share capital		681,899	681,899
Reserves		4,537,759	4,361,117
Total equity		<u><u>5,219,658</u></u>	<u><u>5,043,016</u></u>
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities		134,997	123,868
Current liabilities			
Creditors and accruals	13	26,976	25,248
Amounts due to associates	11	16,986	11,500
Income tax payable		1	525
		<u>43,963</u>	<u>37,273</u>
Total liabilities		<u><u>178,960</u></u>	<u><u>161,141</u></u>
Total equity and liabilities		<u><u>5,398,618</u></u>	<u><u>5,204,157</u></u>

Notes:

1. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants and under the historical cost convention as modified by the revaluation of investment properties and available-for-sale financial assets, which are carried at fair value.

The financial information relating to the years ended 31 December 2015 and 2014 included in this preliminary announcement of annual results for the year ended 31 December 2015 does not constitute the Company’s statutory annual consolidated financial statements for those years but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap. 622) is as follows:

The Company has delivered the financial statements for the year ended 31 December 2014 to the Registrar of Companies as required by section 109(3) of the predecessor Hong Kong Companies Ordinance (Cap. 32). The Company will deliver the financial statements for the year ended 31 December 2015 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to the Hong Kong Companies Ordinance (Cap. 622) in due course.

The Company’s auditor has reported on the financial statements of the Group for both years. The auditor’s reports were unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its reports; and did not contain a statement under sections 406(2), 407(2) or 407(3) of the Hong Kong Companies Ordinance (Cap. 622).

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies of the Group.

The accounting policies and methods of computation used in the preparation of the financial statements are consistent with those used in the financial statements for the year ended 31 December 2014, except as stated otherwise.

Changes in accounting policies and disclosures

(a) Amended standards

The following amendments to existing standards are mandatory for the first time for the financial year beginning 1 January 2015:

HKAS 19 (2011) (Amendment)	Defined benefit plans: Employee contributions
HKFRSs (Amendment)	Annual improvements to HKFRSs 2010–2012 cycle
HKFRSs (Amendment)	Annual improvements to HKFRSs 2011–2013 cycle

The adoption of these amendments to existing standards has not had significant impact on the Group’s reported results and financial position nor caused any substantial changes in the Group’s accounting policies or presentation of the financial statements.

1 Basis of preparation (Continued)

(b) New and amended standards not yet adopted by the Group

The following new standards and amendments to existing standards have been issued, but are not effective for the financial year beginning 1 January 2015 and have not been early adopted:

		Effective for accounting periods beginning on or after
HKFRSs (Amendment)	Annual improvements 2012 - 2014 cycle	1 January 2016
HKFRS 10 and HKAS 28 (Amendment)	Sale or contribution of assets between an investor and its associate or joint venture	1 January 2016
HKFRS 10, HKFRS 12 and HKAS 28 (Amendment)	Investment entities: Applying the consolidation exception	1 January 2016
HKFRS 11 (Amendment)	Accounting for acquisitions of interests in joint operations	1 January 2016
HKAS 1	Disclosure initiative	1 January 2016
HKFRS 14	Regulatory deferral accounts	1 January 2016
HKAS 16 and HKAS 38 (Amendment)	Clarification of acceptable methods of depreciation and amortization	1 January 2016
HKAS 16 and HKAS 41 (Amendment)	Agriculture: Bearer plants	1 January 2016
HKAS 27 (Amendment)	Equity method in separate financial statements	1 January 2016
HKFRS 15	Revenue from contracts with customers	1 January 2018
HKFRS 9	Financial instruments	1 January 2018

The Group is in the process of making an assessment of the impact of these new and revised HKFRSs upon initial application and is not yet in a position to state whether these new and revised HKFRSs will have any significant impact on the Group's reported result of operations and financial position.

(c) New Hong Kong Companies Ordinance (Cap. 622)

In addition, the requirements of Part 9 "Accounts and Audit" of the new Hong Kong Companies Ordinance (Cap. 622) come into operation during the financial year, as a result, there are changes to presentation and disclosures of certain information in the consolidated financial statements.

2. REVENUE AND SEGMENT INFORMATION

Revenue, which is also the Group's turnover, is shown as follows:

	2015 HK\$'000	2014 HK\$'000
Rental from investment properties	37,484	36,815
Estate management fees	11,925	11,730
Dividend from unlisted investments	1,350	1,200
	<u>50,759</u>	<u>49,745</u>

The chief operating decision-maker has been identified as the Board of Directors of the Company. The Board of Directors regards the Group's business as a single operating segment, which is property rental and estate management and reviews financial information accordingly. Therefore, no segment analysis of the Group's revenue and contribution to operating profit is presented.

The total of non-current assets other than associates and available-for-sale financial assets located in Hong Kong is HK\$1,112,512,000(2014: HK\$1,039,695,000), and the total of non-current assets located in Mainland China is HK\$31,257,000 (2014: HK\$32,043,000).

3. OTHER INCOME AND OTHER LOSSES, NET

	2015 HK\$'000	2014 HK\$'000
<u>Other income</u>		
Interest income	3,016	2,665
Others	106	57
	<u>3,122</u>	<u>2,722</u>
<u>Other losses, net</u>		
Net exchange (losses)/ gains	(3,627)	(2,495)
Loss on disposal of property, plant and equipment	-	(139)
Write off of available-for-sale financial assets	-	(150)
	<u>(3,627)</u>	<u>(2,784)</u>

4. OPERATING PROFIT

	2015 HK\$'000	2014 HK\$'000
Operating profit is arrived at after charging:		
Direct operating expenses of investment properties that generate rental income	10,193	7,479
Direct operating expenses of investment properties that did not generate rental income	306	227
Loss on disposal of property, plant and equipment	-	139
Auditor's remuneration		
-Audit services	1,120	1,050
-Non-audit services	248	86
	<u> </u>	<u> </u>

5. SHARE OF PROFITS OF ASSOCIATES

Share of profits of associates include the following:

	2015 HK\$'000	2014 HK\$'000
Change in fair value of investment properties (Note)	241,348	220,333
Taxation	(39,822)	(36,355)
	<u> </u>	<u> </u>

Note:

An independent valuation of the Group's investment properties were performed by DTZ Debenham Tie Leung Limited, independent professional qualified surveyors, to determine the fair values of the investment properties as at 31 December 2015 and 2014 based on current prices in an active market for the properties.

6. INCOME TAX EXPENSES

Hong Kong profits tax has been provided at the rate of 16.5% (2014: 16.5%) on the estimated assessable profit for the year. Taxation on profits generated in Mainland China has been provided at the rate of taxation prevailing in Mainland China.

The amount of income tax charged to the consolidated income statement represents:

	2015 HK\$'000	2014 HK\$'000
Current income tax		
Hong Kong	1,778	2,385
Overprovision in prior year	(56)	(40)
	<u> </u>	<u> </u>
	1,722	2,345
Deferred income tax		
Origination and reversal of temporary differences	11,129	5,087
	<u> </u>	<u> </u>
	<u>12,851</u>	<u>7,432</u>

7. DIVIDENDS

	2015 HK\$'000	2014 HK\$'000
Interim dividend paid of HK\$Nil (2014: HK\$Nil) per ordinary share	-	-
Proposed final special dividend of HK\$0.15 (2014: HK\$0.02) per ordinary share	187,095	24,946
	<u>187,095</u>	<u>24,946</u>

The dividends paid in 2015 was HK\$24,946,000 (2014: HK\$Nil).

A special dividend in respect of the year ended 31 December, 2015 of HK\$0.15 per share, amounting to a total special dividend of HK\$187,095,000, is to be proposed at the annual general meeting of the Company. The special dividend will be accounted for as an appropriation of the retained profits for the year ending 31 December 2016.

8. EARNINGS PER SHARE

The calculation of basic earnings per share for the year is based on the following:

	2015 HK\$'000	2014 HK\$'000
Profit attributable to equity shareholders	<u>195,718</u>	<u>247,203</u>
Weighted average number of shares for calculating basic earnings per share ('000)	<u>1,247,299</u>	<u>1,247,299</u>
Basic earnings per share (HK cents)	<u>15.69</u>	<u>19.82</u>

The calculation of basic earnings per share is based on the Group's profit attributable to shareholders of HK\$195,718,000 (2014: profit of HK\$247,203,000) and the weighted average number of 1,247,298,945 ordinary shares in issue during the year (2014: 1,247,298,945).

The diluted earnings per share equals the basic earnings per share since there are no dilutive potential shares in issue during both years.

9. **PROPERTY, PLANT AND EQUIPMENT**

	2015 HK\$'000	2014 HK\$'000
Net book value at 1 January	135,717	95,041
Additions	991	126
Transfer from investment properties	-	47,442
Transfer to investment properties	(50,500)	-
Surplus on revaluation	4,439	-
Depreciation	(4,513)	(6,702)
Disposal	-	(139)
Currency translation differences	(84)	(51)
	<u>86,050</u>	<u>135,717</u>

10. **INVESTMENT PROPERTIES**

	2015 HK\$'000	2014 HK\$'000
Net book value at 1 January	910,375	919,067
Transfer to property, plant and equipment	-	(47,442)
Transfer to land use rights	-	(848)
Transfer from property, plant and equipment	50,500	-
Change in fair value	72,215	39,613
Currency translation differences	-	(15)
	<u>1,033,090</u>	<u>910,375</u>

An independent valuation of the Group's investment properties were performed by DTZ Debenham Tie Leung Limited, independent professional qualified surveyors, to determine the fair values of the investment properties as at 31 December 2015 and 2014 based on current prices in an active market for the properties.

11. **ASSOCIATES**

	2015 HK\$'000	2014 HK\$'000
Share of net assets	<u>3,193,795</u>	<u>3,558,411</u>
Amounts due from associates	228,121	248,221
Less: provisions	(97,306)	(97,306)
	<u>130,815</u>	<u>150,915</u>
Amounts due to associates	<u>16,986</u>	<u>11,500</u>

The amounts due from/to associates are unsecured, interest free and repayable on demand.

12. **DEBTORS, PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES**

	2015 HK\$'000	2014 HK\$'000
Trade debtors	876	2,895
Other debtors	4,750	5,346
Prepayments and deposits	2,512	1,555
	<u>8,138</u>	<u>9,796</u>

Trade debtors represent rentals and estate management fees receivable and are receivable on presentation of invoices. As at 31 December 2015, trade debtors of HK\$876,000 (2014: HK\$2,895,000) were past due but not considered impaired. These debtors relate to a number of independent customers for whom there is no recent history of default. The ageing analysis of these trade debtors of the Group based on invoices date is as follows:

	2015 HK\$'000	2014 HK\$'000
Within 30 days	876	2,697
31 to 60 days	-	195
61 to 90 days	-	-
Over 90 days	-	3
	<u>876</u>	<u>2,895</u>

13. **CREDITORS AND ACCRUALS**

	2015 HK\$'000	2014 HK\$'000
Trade creditors	56	17
Other creditors and deposits	19,459	18,212
Accrued operating expenses	7,461	7,019
	<u>26,976</u>	<u>25,248</u>

The ageing analysis of trade creditors of the Group is as follows:

	2015 HK\$'000	2014 HK\$'000
Within 30 days	<u>56</u>	<u>17</u>

RESULTS

The Group recorded a revenue of HK\$50,759,000 for the year ended 31 December 2015, which represented an increase of approximately HK\$1,014,000 or 2% as compared with last year. The increase in revenue was mainly due to increase in rental income from investment properties.

The Group's profit attributable to equity holders in this year was HK\$195,718,000, as compared to profit of HK\$247,203,000 in last year. The decrease in profit of HK\$51,485,000 or 21% was mainly attributable to the decrease in fair value of investment properties and the loss on disposal of investment properties held by its associates.

DIVIDEND

The Board of the Company have resolved to declare a final special dividend for the year ended 31 December 2015 of HK\$0.15 per share (2014: HK\$0.02) to shareholders whose names appeared on the Register of Member of the Company on 7 June 2016. The proposed final special dividend will be paid on 5 July 2016 following approval at the 2016 Annual General Meeting.

BUSINESS REVIEW

Management Discussion and Analysis

Hong Kong Business

Property

The Group's commercial properties situated at Harbour Crystal Centre recorded an average occupancy level of approximately 98% and the properties rental income was performed satisfactory.

During the year, the Group's net rental income at Redhill Peninsula from the associate (33.33% owned) decreased when compared with last year. As from 2015 onwards, the Group and its associate have started launching the sales of residential properties at the Redhill Peninsula. As at the date of this report, 89 apartments, 123 car parking spaces and 2 houses, were sold out at a consideration of approximately HK\$2,795,952,000, which approximately HK\$931,984,000 (before profits tax and expenses) is attributable to the Group. Up to the year ended 31 December, 2015, sales of 55 apartments and 80 car parking spaces were completed at a consideration of HK\$1,622,171,000, which approximately HK\$540,724,000 (before profits tax and expenses) was attributable to the Group. If the sales of the remaining 34 apartments, 43 car parking spaces and 2 houses are completed, it is expected that approximately HK\$382,733,000 (before profits tax and expenses) will be attributable to the Group, and the Group will entitle to receive net proceeds of approximately HK\$271,741,000 after payments of profits tax and expenses.

The Group's industrial properties situated at Ap Lei Chau, Hong Kong, the Harbour Industrial Centre and the Oceanic Industrial Centre held by the associate (33.33% owned) recorded an average occupancy level of approximately 90% and the properties have been improving in leasing out.

Beijing Business

The Wangfujing Project

Dan Yao Building (85% owned)

On 28 December 2015, the seventh creditors' meeting of Dan Yao Building was held in the Second Intermediate People's Court in Beijing (the "Court"), the second cash distribution proposal in respect of the liquidation of Beijing Dan Yao Property Co., Ltd ("Dan Yao") submitted by the liquidator was approved by the Court on the same day and the Group is expected to receive approximately RMB 13,563,000 (approximately HK\$16,146,000) as its shares.

In the liquidation of Dan Yao would still take a long time to complete and the final realisation of the assets, and the time involved and the ultimate amount that would remain available to the creditors of Dan Yao (including the Group) remained uncertain.

The Xidan Project (29.4% owned)

In prior years, the shareholders and the board of the directors of Beijing Jing Yuan Property Development Company Limited ("Jian Yuan") agreed to commence the liquidation proceeding for Jian Yuan and submitted the application for the liquidation of Jian Yuan to the State-owned Assets Supervision and Administration Commission ("SASAC") in Xicheng District followed by the completion of the Xidan project.

The liquidation proceeding for Jian Yuan can only commence upon receiving the SASAC's approval.

GROUP ASSETS POSITION AND CHARGE

The total assets of the Group have increased from HK\$5,204,157,000 last year to HK\$5,398,618,000 in this year. The net assets of the Group have also increased from HK\$5,043,016,000 to HK\$5,219,658,000. At 31 December 2015, the investment properties of the Group in Hong Kong of HK\$940,940,000 were pledged as securities for banking facilities. The Group has no bank loan, but will undergo a discussion with the bank for the renewal of banking facilities and the bank has agreed to provide banking facilities if necessary.

GROUP FINANCIAL POSITION, LIQUIDITY AND FINANCIAL RESOURCES

The total liabilities of the Group have increased from HK\$161,141,000 as at 31 December 2014 to HK\$178,960,000 as at 31 December 2015. The Group had cash and bank balances of HK\$875,190,000 as at 31 December 2015 (2014: HK\$368,887,000). The ratio of total liabilities to total assets was approximately 3% (2014: 3%). As at 31 December 2015, the Group had no bank loans (2014: Nil) and the total equity was HK\$5,219,658,000 (2014: HK\$5,043,016,000).

As at 31 December 2015, the current assets of the Group, amounting to HK\$1,014,771,000 (2014: HK\$530,083,000), exceeded its current liabilities by HK\$970,808,000 (2014: HK\$492,810,000).

For the year ended 31 December 2015, the Group had no material exposure to fluctuations in exchange rates and no related hedges and there were no contingent liabilities.

EMPLOYEES

As at 31 December 2015, the Group, excluding associated companies, employed 67 (2014:56) people of which 44 (2014:41) were employed in Hong Kong.

In addition to basic salaries, employees in Hong Kong are provided with medical insurance and some of them are included under a defined contribution provident fund scheme and mandatory provident fund scheme. Employees in the Mainland China are provided with medical insurance, elderly insurance, loss of job insurance, injury insurance and provident fund for housing. Some of them are also provided with birth insurance.

PROSPECTS

The local and the global political, economic and social environment tends to be uncertain, with unstable structure and emergencies that happen frequently. Following the rapid development of high technology which is focused on the information, connectivity and computing ability, the virtual reality industry is emerging and might spread to all mankind and change the course of history.

Facing with the unprecedented risks and opportunities, the Group will continue to improve the operating efficiency of the existing assets. The Group will continue to optimise its resources and manage its funds based on the prioritised order of safety, liquidity and profitability.

Building up a platform of virtual reality (the combination of personal, and customised virtual reality from the real and virtual golf experience which is treated as one of the elements) is our new business development.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

The Company has not redeemed any of its shares during the year. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the year.

Subsequent to the year ended 31 December 2015 and up to the date of this announcement, the Company repurchased a total of 4,874,000 of its shares on the Stock Exchange at an aggregated consideration of approximately HK\$6,538,000 (including expenses) and all the repurchased shares were cancelled.

AUDIT COMMITTEE

The Audit Committee comprises three Independent Non-executive Directors, Mr. Jesse Nai Chau Leung, Dr. Xiang Bing and Mr. Edward Shen. During the year, the Audit Committee has discussed financial reporting matters with management, including the review of the Group's financial reporting process, the adequacy and effectiveness of the system of internal control and risk management of the Group, and the interim and annual financial statements of the Group.

The annual results of the Group for the year ended 31 December 2015 have been reviewed by the Audit Committee.

CORPORATE GOVERNANCE

During the year ended 31 December 2015, the Company has complied with all code provisions (the "Code Provisions") of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, except with a deviation from Code Provision A.2.1 whereby, due to the current situation, the Group has no separation of the role of the chairman and chief executive. The Board considers that this structure will not impair the balance of power and authority between the Board and the management of the Company. It is the best interest of the Group to have Mr. Dai Xiaoming remained to be the chairman and chief executive, and a deviation from Code Provision A.6.7, where independent non-executive directors and other non-executive directors should also attend general meetings. One of the independent non-executive Directors of the Company, Mr Xiang Bing was unable to attend the annual general meeting of the Company held on 22 May 2015 as he was in overseas due to having a business trips.

COMPLIANCE OF THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (the "Model Code")

The Company has adopted the Model Code set out in Appendix 10 to the Listing Rules as its own code of conduct regarding Directors' securities transactions. All Directors have confirmed, following specific enquiry by the Company, that they have complied with the required standards set out in the Model Code throughout the review year.

REVIEW OF PRELIMINARY ANNOUNCEMENT

The figures in respect of the Group's consolidated balance sheet, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2015 as set out in the preliminary announcement have been agreed with the Group's auditor, PricewaterhouseCoopers ("PWCHK"), to the amounts set out in the Group's consolidated financial statements for the year. The work performed by PWCHK in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by PWCHK on the preliminary announcement.

ANNUAL GENERAL MEETING

The 2016 Annual General Meeting of the shareholders of the Company will be held at 33/F., Tower A, Billion Centre, 1 Wang Kwong Road, Kowloon Bay, Hong Kong on Wednesday, 25 May 2016 at 10:00 a.m. and the Notice of Annual General Meeting will be published and dispatched to the shareholders in the manner as required by the Listing Rules of the Stock Exchange in due course.

By Order of the Board
Dai Xiaoming
Chairman

Hong Kong, 30 March 2016

The board of directors has declared a final special dividend of HK\$0.15 per share for the year ended 31 December 2015. Such final special dividend will be paid in cash on or before 5 July 2016 (Tuesday) to the shareholders whose names appear on the register of members of the Company on 8 June 2016 (Wednesday). To ascertain entitlement of the shareholders to the final special dividend, the register of members of the Company will be closed from 7 June 2016 (Tuesday) to 8 June 2016 (Wednesday), both days inclusive. To qualify for such final special dividend, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar, Tricor Tengis Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m., 6 June 2016 (Monday).

As at the date of this announcement, the Board comprised Mr. Dai Xiaoming as Executive Director, Mr. Kenneth Hiu King Kon as a Non-Executive Director, and Mr. Jesse Nai Chau Leung, Dr. Xiang Bing and Mr. Edward Shen as Independent Non-Executive Directors.

This final results announcement is published on the website of the Company (www.danform.com.hk) and the designated issuer website of the Stock Exchange (www.hkexnews.hk). The Annual Report 2015 containing all the information required by the Listing Rules will be dispatched to shareholders and made available on the above websites around mid of April 2016.