

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

JOINT ANNOUNCEMENT



ALLIED GROUP LIMITED
(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)



天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

**COMPLETION OF DISCLOSEABLE
TRANSACTION IN RELATION TO
ACQUISITION OF TARGET
COMPANY A**

**COMPLETION OF DISCLOSEABLE
TRANSACTION IN RELATION TO
ACQUISITION OF TARGET
COMPANY A**



亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO
ACQUISITION OF TARGET COMPANY A**

References are made to (i) the joint announcement (“**Joint Announcement**”) published by Allied Group Limited (“**AGL**”), Tian An China Investments Company Limited (“**TACI**”) and Asiasec Properties Limited (“**ASL**”) dated 27th February, 2023 in relation to, among other things, SPA A and the transactions contemplated thereunder; (ii) the announcements of ASL dated 14th April, 2023, 15th May, 2023, 29th May, 2023, 10th June, 2023 and 30th June, 2023; and (iii) the circular of ASL dated 10th June, 2023. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF TRANSACTION A

The AGL Board, TACI Board and ASL Board are pleased to announce that all the conditions precedent to the completion of Transaction A have been fulfilled (or waived where applicable) and completion took place on 5th July, 2023 in accordance with the terms and conditions of SPA A.

Following completion of the transactions contemplated under SPA A, Target Company A became an indirect wholly-owned subsidiary of ASL and its financial results would be consolidated into the ASL Group's financial statements.

On behalf of the AGL Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the TACI Board
Tian An China Investments Company Limited
Tao Tsan Sang
Executive Director

On behalf of the ASL Board
Asiasec Properties Limited
Lee Shu Yin
Executive Director and Chief Executive

Hong Kong, 5th July, 2023

As at the date of this joint announcement, the AGL Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.

As at the date of this joint announcement, the TACI Board comprises Mr. Song Zengbin (Deputy Chairman), Mr. Patrick Lee Seng Wei (Managing Director), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Jiang Guofang, Mr. Jin Hui Zhi, Mr. Ngai Wah Sang and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.

As at the date of this joint announcement, the ASL Board comprises Mr. Patrick Lee Seng Wei (Chairman), Mr. Lee Shu Yin (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.