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## **DAN FORM HOLDINGS COMPANY LIMITED**

**丹楓控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 271)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTORS AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

#### **(1) RESIGNATION OF EXECUTIVE DIRECTORS**

The Board announces that:

- (i) Mr. Liu Kin Sun has tendered his resignation as an executive Director of the Company due to his other business engagements; and
- (ii) Ms. Cindy Yung Yee Mei has tendered her resignation as an executive Director of the Company due to her other business engagements.

The above resignation of Directors takes effect from 21st March, 2017.

#### **(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board is pleased to announce that Ms. Lisa Yang Lai Sum has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 21st March, 2017.

## (1) RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Dan Form Holdings Company Limited (the “**Company**”) announces that:

- (i) Mr. Liu Kin Sun (“**Mr. Liu**”) has tendered his resignation as an executive Director of the Company due to his other business engagements; and
- (ii) Ms. Cindy Yung Yee Mei (“**Ms. Yung**”) has tendered her resignation as an executive Director of the Company due to her other business engagements.

The above resignation of Directors takes effect from 21st March, 2017. Mr. Liu and Ms. Yung have confirmed that (i) they have no claims against the Company in respect of their resignation; (ii) they have no disagreement with the Board; and (iii) there is no matter in relation to their resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu and Ms. Yung for their contributions to the Company during their period of service.

## (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Ms. Lisa Yang Lai Sum (“**Ms. Yang**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 21st March, 2017.

Ms. Yang, aged 50, graduated from the University of Sydney with a Bachelor’s Degree in Law and Economics and is also qualified as a solicitor in Australia and England. She is a practicing solicitor in Hong Kong and a consultant of ONC Lawyers. Ms. Yang is also an independent non-executive director of each of Allied Group Limited and Tian An China Investments Company Limited, the substantial shareholders of the Company, and the securities of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Yang has entered into a service contract with the Company with an initial term until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company or any other applicable laws from time to time whereby she shall vacate her office. Ms. Yang’s remuneration will be determined by the Company with reference to prevailing market conditions and the terms of remuneration policy of the Company.

Save as disclosed above, Ms. Yang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

Save as disclosed above, Ms. Yang has no interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance).

Save as disclosed above, as at the date of this announcement, Ms. Yang (i) does not hold any other positions in the Company or its subsidiaries; or (ii) does not have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Yang has confirmed that she met the independence criteria as set out in Rule 3.13 of the Listing Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed above, there is no other information in relation to the appointment of Ms. Yang which is required to be disclosed nor is/was she involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Yang for joining the Board.

#### **COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF LISTING RULES**

Following the resignations and appointment set out above, the Company comprises 3 executive Directors, 1 non-executive Director, and 3 independent non-executive Directors. As a result, the Company has complied with (i) Rule 3.10(1) of the Listing Rules in relation to the minimum number of independent non-executive Directors; (ii) Rule 3.10A with regard to the composition of the Board; and (iii) Rule 3.21 with regard to the composition of the audit committee.

On behalf of the Board  
**Dan Form Holdings Company Limited**  
**Edwin Lo King Yau**  
*Executive Director*

Hong Kong, 21st March, 2017

*As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) being the Non-Executive Director; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.*