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DAN FORM HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 271)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31st December, 2008 as compared to a profit for the year ended 31st December, 2007.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Dan Form Holdings Company Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31st December, 2008 as compared to a profit for the year ended 31st December, 2007. The Board attributes such loss to unrealized valuation losses on the investment properties held by the Group and its associated companies as at 31st December, 2008 as a result of the downturn to the property markets in Hong Kong.

The decrease in fair value of the Group's properties will not affect the cash flows of the Group. The core businesses of the Group comprising of property investment and development, estate management and investment holding remain profitable for the year ended 31st December, 2008. The Board believes that the financial and liquidity positions of the Group remain sound and the Group will be able to weather the current deteriorating economic conditions and meet the challenges ahead.

The Company is in the process of preparing annual results of the Group for the year ended 31st December, 2008. The information contained in this announcement is only based on the information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the final results for the year ended 31st December, 2008 are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dan Form Holdings Company Limited
Fung Man Yuen
Company Secretary

Hong Kong, dated this 23rd day of March, 2009

As at the date of this announcement, the directors of the Company are: Mr. Dai Xiaoming (Chairman and Chief Executive), Mr. Kenneth Hiu King Kon (Deputy Chief Executive), Mr. Jesse Nai Chau Leung (Independent Non-Executive Director), Mr. Xiang Bing (Independent Non-Executive Director) and Mr. Edward Shen (Independent Non-Executive Director).