

【請即時發放】



ASIA ORIENT HOLDINGS LIMITED

Asia Orient Announces 2009/10 Interim Results

Financial Highlights

For the six months ended 30th September	2009	2008	Change
(in HK\$ million, except otherwise indicated)			
Turnover	378	8	+46 times
Net investment gain/ (loss)	256	(11)	N/A
Share of profits of associated companies	515	45	+10 times
Profit attributable to shareholders	1,009	40	+24 times
Earnings per share - basic (HK cents)	153.3	6.4	+23 times
Interim dividend per share (HK cents)	1.5	Nil	N/A

(8th December 2009, Hong Kong) – Asia Orient Holdings Limited (“Asia Orient” or the “Company”, together with its subsidiaries known as the “Group”; stock code: 0214) today announces its annual results for the six months ended 30th September 2009.

The Group recorded a turnover of HK\$378 million and a profit attributable to shareholders of HK\$1,009 million in this interim period. The recorded significant increase in profit attributable to shareholders was due to both the Group and its associated company Asia Standard International Group Limited benefited from the fair value gain from their investment portfolios. During the period, the Group increased its shareholding in Asia Standard by 3.8%, recognising a gain of HK\$228 million. Basic earnings per share were HK153.3 cents. The Board of Directors recommends an interim dividend for the six months ended 30th September 2009 of HK1.5 cents per share in scrip.

“We believe the aggressive monetary easing policies adopted by Central Banks worldwide have succeeded in preventing the financial meltdown to slide into a deeper turmoil. Strong demand for properties locally and in the mainland market shows the benefit of these policies along with substantial rebound in the equity markets worldwide. Nonetheless, the management will stay alert to the slow recovery of the economy worldwide and remains cautious about future development.” said Mr. Clement Fung Siu To, Chairman of Asia Orient.

For detailed operational and financial review of Asia Standard International and Asia Standard Hotel, please refer to the announcements and press releases of the two companies.

An announcement containing details of 2009/10 Interim Results is available for viewing on the Group's website: <http://www.asiaorient.com.hk>

About Asia Orient Holdings Limited

Together with its listed associates – Asia Standard International Group Limited (“ASI”) and Asia Standard Hotel Group Limited (“ASH”), Asia Orient's main businesses include property management, development and investment, hotel operation, travel agency, catering business and financial investments.

ASI is engaged in the property investment and development of commercial, retail and residential properties ranging from middle to high class in Hong Kong and the PRC. Currently, ASI owns a number of development property projects and several commercial investment properties in Hong Kong and PRC totaling approximately 2,100,000 sq.ft. attributable GFA. ASI's listed subsidiary, ASH, owns three hotels in Hong Kong and one hotel in Vancouver Canada, under the brand name “Empire”. These hotels are conveniently located in shopping districts and close to business convention centers. In addition to hotel operation, ASH also operates travel agency and restaurants business both in Hong Kong and the PRC.

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