

【For immediate release】



ASIA ORIENT HOLDINGS LIMITED

2007/08 Interim Results

Net profit increased by 1.5 times to HK\$73 million

Financial Highlights

For the six months ended 30 th September	2007 <i>HK\$mil</i>	2006 <i>HK\$mil</i>	YOY Change
Revenue	16	41	-61%
Share of profits of associated companies	70	23	+204%
Profit attributable to shareholders	73	29	+152%
Earnings per share - basic (HK cents)	14.6	6.9	+112%

(21st December 2007, Hong Kong) – Asia Orient Holdings Limited (“Asia Orient” or the “Company”, together with its subsidiaries known as the “Group”; stock code: 0214) today announces its interim results for the six months ended 30th September 2007.

The Group reported a profit attributable to shareholders of HK\$73 million during the period under review, as compared to HK\$29 million last year; basic earnings per share increased to HK 14.6 cents from HK 6.9 cents last year. The directors of the Company resolved to declare a dividend of HK 2 cents per share.

The remarkable achievement of the year was resulted from rise in profit from Asia Standard International Group Limited (“Asia Standard International”), its major associated company.

As at 30th September 2007, the Group was at net cash position.

“Thanks to the thriving Hong Kong real estate market and tourism industry, we have reported remarkable results this year. Looking ahead, the Hong Kong and mainland economies are both showing strong momentum. The Group will continue to support its investment in Asia Standard International while actively evaluating investment opportunities in the hotel and property market in the mainland and Hong Kong.” said Mr. Clement Fung Siu To, Chairman of Asia Orient.

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For detailed operational and financial review of Asia Standard International and Asia Standard Hotel, please refer to the announcement and press release of both companies.

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An announcement containing details of 2007/08 Interim Results is available for viewing on the Group's website: <http://www.asiaorient.com.hk>

About Asia Orient Holdings Limited

Asia Orient's main businesses are property sales, property leasing and management, hotel operation, travel agency and catering business, which are mainly conducted through its listed associates - Asia Standard International Group Limited and Asia Standard Hotel Group Limited.

Asia Standard International currently owns approximately 1 million sq. ft. attributable GFA of development properties in Hong Kong and approximately 880,000 sq. ft. in PRC, as well as commercial properties of approximately 314,000 sq. ft. attributable area for leasing purpose. Asia Standard Hotel Group Limited owns four "Empire" hotels - three in Hong Kong and one in Canada.

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