

【請即時發放】



ASIA ORIENT HOLDINGS LIMITED

Asia Orient Announces 2008/09 Annual Results

Financial Highlights

For the year ended 31st March	2009	2008
(in HK\$ million, except otherwise indicated)		
Turnover	142	35
Operating Loss	(73)	(6)
Share of (losses)/profits of associated companies	(180)	211
(Loss)/profit attributable to shareholders	(239)	287
(Loss)/earnings per share - basic (HK cents)	(37.4)	51.6

(7th July 2009, Hong Kong) – Asia Orient Holdings Limited (“Asia Orient” or the “Company”, together with its subsidiaries known as the “Group”; stock code: 0214) today announces its annual results for the year ended 31st March 2009.

The Group recorded a turnover of HK\$142 million and a loss attributable to shareholders of HK\$239 million in this fiscal year. The loss was mainly attributable to the mark to market loss of financial investments as well as the decrease in fair value of its properties of the Group and its associated company Asia Standard International Group Ltd.. Basic loss per share was HK37.4 cents. The Board of Directors does not recommend a final dividend for the year ended 31st March 2009.

“Unparalleled public intervention and aggressive monetary easing policies adopted by Central Banks worldwide have been able to halt the financial meltdown to slide into a deeper turmoil. Since the reporting date, strong demand for properties sales locally and in the mainland market shows the benefit of these policies along with substantial rebound in the equities market worldwide. Nevertheless, management is keeping a cautious approach to the current year and remains hopeful that this is a sustainable recovery in the long run. ” said Mr. Clement Fung Siu To, Chairman of Asia Orient.

For detailed operational and financial review of Asia Standard International and Asia Standard Hotel, please refer to the announcements and press releases of both companies.

- End -

An announcement containing details of 2008/09 Annual Results is available for

viewing on the Group's website: <http://www.asiaorient.com.hk>

About Asia Orient Holdings Limited

Together with its listed associates – Asia Standard International Group Limited ("ASI") and Asia Standard Hotel Group Limited ("ASH"), Asia Orient's main businesses include property management, development and investment, hotel operation, travel agency, catering business and financial investments.

ASI is engaged in the property investment and development of commercial, retail and residential properties ranging from middle to high class in Hong Kong and the PRC. Currently, ASI owns a number of development property projects and several commercial investment properties in Hong Kong and PRC totaling approximately 2,000,000 sq.ft. attributable GFA. ASI's listed subsidiary, ASH, owns three hotels in Hong Kong and one hotel in Vancouver Canada, under the brand name "Empire". These hotels are conveniently located in shopping districts and close to business convention centers. In addition to hotel operation, ASH also operates travel agency and restaurants business both in Hong Kong and the PRC.

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