

**【For immediate release】**



**ASIA ORIENT HOLDINGS LIMITED**

**Asia Orient Announces 2006/07 Annual Results**

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***Profit attributable to shareholders surged 200% to HK\$168 million***

**Financial Highlights**

<b>For the year ended 31st March</b>	<b>2007</b>	2006	Change (%)
(in HK\$ million, except otherwise indicated)			
Group turnover	<b>119</b>	45	+164%
Operating profit / (loss)	<b>45</b>	(14)	N/A
Share of profits of associated companies	<b>123</b>	66	+86%
Profit attributable to shareholders	<b>168</b>	56	+200%
Earnings per share - basic (HK\$)	<b>0.44</b>	0.21	+110%
Dividend per share – full year (HK cents)	<b>5.20</b>	-	N/A
Total assets	<b>2,062</b>	1,726	+19%
Net assets	<b>2,013</b>	1,672	+20%
Net assets per share (HK\$)	<b>5.22</b>	6.57	-21%
Gearing	<b>Net Cash</b>	Net Cash	N/A

(18th July 2007, Hong Kong) – Asia Orient Holdings Limited (“Asia Orient” or the “Company”, together with its subsidiaries known as the “Group”; stock code: 0214) today announces its annual results for the year ended 31<sup>st</sup> March 2007.

The Group recorded a turnover of HK\$119 million, representing an increase of 164% as compared to HK\$45 million last year. Profit attributable to shareholders surged 200% to reach HK\$168 million, as compared to HK\$56 million last year; basic earnings per share increased to 44 HK cents from 21 HK cents last year. The directors of the Company resolved to declare a distribution of 2 HK cents per share.

The remarkable achievement of the year was resulted from rise in profit from Asia Standard International Group Limited, and the gain arising from the acquisition of additional interest in it.

As at 31st March 2007, the Group was at net cash position.

"The Group has a remarkable result for this financial year. The Group's major business on property and hotel business was benefited under the expanding economy in Hong Kong. With the increasing number of visitors, together with the growing number of tourist attractions in Hong Kong, the Group's hotel business performance was encouraging. For the property market, with the low mortgage rates and the rising level of wages, the Group is confident that our investment in Asia Standard would bring favourable returns to shareholders." said Mr. Clement Fung Siu To, Chairman of Asia Orient.

For detailed operational and financial review of Asia Standard International and Asia Standard Hotel, please refer to the announcement and press release of both companies.

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**About Asia Orient Holdings Limited**

Asia Orient's main businesses are property development and investment, hotel operation, travel agency and catering business, which are mainly conducted through its listed associates - Asia Standard International Group Limited and Asia Standard Hotel Group Limited.

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