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The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.



ASIA ORIENT HOLDINGS LIMITED

(滙漢控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 214)

**DESPATCH OF CIRCULAR RELATING TO
PROPOSED BONUS ISSUE OF WARRANTS
AND
WHITEWASH WAIVER**

The Circular will be despatched to the Shareholders on 5 August 2008. The SGM will be held at Basement 1, Empire Hotel, 33 Hennessy Road, Wanchai, Hong Kong on Wednesday, 27 August 2008 at 11:15 a.m.(or, if later, immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at the same place at 10:45 a.m. on 27 August 2008).

Reference is made to the announcement of Asia Orient Holdings Limited (the “Company”) dated 15 July 2008 in relation to the proposed bonus issue of Warrants and the Whitewash Waiver (the “Announcement”). Terms used in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

The Directors are pleased to announce that the circular dated 5 August 2008 (the “Circular”) containing, amongst other things, (1) further information in relation to the proposed bonus issue of Warrants and Whitewash Waiver (2) advice of the independent financial adviser to the independent board committee in relation to the Whitewash Waiver (3) recommendation of the independent board committee to the Independent Shareholders in respect of the Whitewash Waiver and what action they should take in response to it, together with the notice convening the special general meeting of the Company (“SGM”) and a proxy form, will be despatched to the Shareholders on 5 August 2008.

The SGM will be held at Basement 1, Empire Hotel, 33 Hennessy Road, Wanchai, Hong Kong on Wednesday, 27 August 2008 at 11:15 a.m.(or, if later, immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at the same place at 10:45 a.m. on 27 August 2008).

By order of the Board of
Asia Orient Holdings Limited
Fung Siu To, Clement
Chairman

Hong Kong, 4 August 2008

As at the date of this announcement, the executive Directors are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; the non-executive Director is Mr. Chan Sze Hung; and the independent non-executive Directors are Mr. Cheung Kwok Wah, Ken, Mr. Hung Yat Ming and Mr. Wong Chi Keung.

* *For identification only*