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## **ASIA ORIENT HOLDINGS LIMITED**

**(滙漢控股有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 214)**

### **PROPOSED BONUS ISSUE OF WARRANTS AND WHITEWASH WAIVER**

### **RESULTS OF SPECIAL GENERAL MEETING**

**Financial adviser**

**ANGLO CHINESE**  
CORPORATE FINANCE, LIMITED

The Directors are pleased to announce that, at the SGM held on 31 August 2007, the Resolution approving the proposed Bonus Issue of Warrants and the issue of new Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants was duly approved by the Shareholders by show of hands and the Resolution approving the Whitewash Waiver was duly passed by way of poll by the Independent Shareholders.

Reference is made to the announcement of Asia Orient Holdings Limited (the “**Company**”) dated 19 July 2007 and the circular issued by the Company dated 9 August 2007 (the “**Circular**”) in relation to the proposed Bonus Issue of Warrants and the Whitewash Waiver. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

## RESULTS OF THE SGM

The SGM was held on 31 August 2007 to consider the ordinary resolutions No.1 and No.2 (the “**Resolution(s)**”), as set out in the notice of the SGM of the Company dated 9 August 2007, in relation to the approval by the Shareholders, by show of hands, of the Bonus Issue of Warrants and the issue of new Shares which may fall to be issued upon the exercise of the subscription rights attaching to the Warrants, and the approval by the Independent Shareholders, by way of poll, of the Whitewash Waiver, respectively.

As at the date of the SGM, there were a total of 578,576,347 Shares in issue. The members of the Concert Party Group held an aggregate of 193,975,489 Shares, representing approximately 33.53% of the issued share capital of the Company and were required to abstain from voting on Resolution No.2 approving the Whitewash Waiver. There were in aggregate of 114,230,937 Shares attending and voting for or against Resolution No. 2, representing approximately 19.74% of the total number of Shares.

The Directors are pleased to announce that the Resolutions were duly passed at the SGM held on 31 August 2007. Details of the poll results in respect of the Resolution No.2 proposed at the SGM were as follows:-

	Number of Shares attending	Number of Shares Voted (approximate %)	
		For	Against
Resolution No.2	114,230,937	105,340,019 (92.22%)	8,890,918 (7.78%)

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the purpose of taking vote at the SGM.

## EFFECT ON SHAREHOLDING

The shareholding structure of the Company before and after the exercise of the subscription rights attaching to the Warrants (a) by the Concert Party Group in full only; and (b) by all the holders of the Warrants in full are set out below.

	As at the date of this announcement		Immediately after conversion of the Warrants by Concert Party Group in full only (note)		Immediately after full conversion of the Warrants	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
Concert Party Group	193,975,489	33.53	232,770,586	37.70	232,770,586	33.53
Others	<u>384,600,858</u>	<u>66.47</u>	<u>384,600,858</u>	<u>62.30</u>	<u>461,521,030</u>	<u>66.47</u>
Total	<u>578,576,347</u>	<u>100</u>	<u>617,371,444</u>	<u>100</u>	<u>694,291,616</u>	<u>100</u>

*Note:* Immediately after conversion of the Warrants by the Concert Party Group in full only, the public float of the Company will be approximately 49.10% according to the records of the Company and disclosure of interests received as at the date of this announcement.

By order of the board of  
**Asia Orient Holdings Limited**  
**Fung Siu To, Clement**  
*Chairman*

Hong Kong, 31 August 2007

*As at the date of this announcement, the executive Directors are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; the non-executive Director is Mr. Chan Sze Hung; and the independent non-executive Directors are Mr. Cheung Kwok Wah, Ken, Mr. Hung Yat Ming and Mr. Wong Chi Keung.*

\* *For identification purposes only*