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AsiaInfo Technologies Limited

亞信科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1675)

INSIDE INFORMATION CERTAIN UNAUDITED KEY FINANCIAL INFORMATION AND OPERATING PERFORMANCE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by AsiaInfo Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The substantial shareholder of the Company, AsiaInfo Security Technologies Co., Ltd. (亞信安全科技股份有限公司) (“**AsiaInfo Security**”, the shares of which are listed on the Shanghai Stock Exchange (stock code: 688225)) is expected to announce its unaudited results for the third quarter of 2025 on or around 28 October 2025 pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. Such results will include certain financial information and operating performance of the Group. To ensure that the shareholders and potential investors of the Company have equal and timely access to the information of the Company, the board of directors of the Company (the “**Board**”) is pleased to provide the following unaudited key financial information and operating performance of the Group for the nine months ended 30 September 2025 (the “**Quarterly Update**”).

For the nine months ended 30 September 2025, the Group recorded revenue of approximately RMB3,968 million and a net loss of approximately RMB177 million. Excluding the impact of one-off severance compensation arising from workforce optimisation, the net loss amounted to approximately RMB10 million. As at 30 September 2025, the Group had total assets of approximately RMB9,219 million and net assets of approximately RMB6,140 million.

The Group’s accumulated revenue decline in the first three quarters of 2025 has significantly improved compared to the first half of the year, and its net loss has narrowed substantially compared to the first half of the year. After excluding the one-off compensation due to workforce optimisation, the Group has essentially achieved breakeven and the results for the fourth quarter of 2025 are expected to significantly outperform the third quarter, and its annual results, excluding the one-off compensation due to workforce optimisation, is expected to remain stable compared to the previous year. The main contributing factors include: (1) the Company continues to focus on three core growth engines, namely AI large model application and delivery, 5G private network and application, and digital intelligence-driven operation, while accelerating the pace of contract signings; (2) the Group’s customers are concentrated in the state-owned and central enterprise sectors. These customers typically operate under centralised procurement and budget management systems, leading to significantly seasonal procurement activities. Therefore, the Group’s operating performance also exhibits certain seasonal characteristics, where revenue and profits are typically concentrated in the second half of the year (particularly the fourth quarter); and (3) the Group has effectively managed costs through mature cost control mechanisms and workforce restructuring, which led to one-off compensation expenses.

In addition, in the first three quarters of 2025, the Company continued to expand its AI large model application and delivery business, establishing a sustainable large model delivery system to promote the implementation of “Artificial Intelligence + ” across various industries. In the first three quarters, the Company achieved revenue of over RMB75 million, a 26-fold year-on-year increase and nearly a threefold growth compared to the first half of the year, resulting in explosive growth. Order intake exceeded RMB150 million, with a robust pipeline of business opportunities. In terms of partnerships, we deepened our close collaborations with companies such as Alibaba Cloud, NVIDIA, Baidu Cloud, and Asiainfo Security, and in particular we became a capability centre of Alibaba Cloud, where both parties strengthened joint product research and development, service cooperation and market expansion in multiple areas, including Tongyi Qianwen large model, artificial intelligence integrated systems, and AI large model security. In terms of industry implementation, we built benchmark cases in industries such as energy and power, transportation, industrial manufacturing, and smart retail, constructing over 200 projects and serving numerous leading clients.

In the future, the Group will continue to adhere to a steady and progressive development strategy. On one hand, we will consolidate the foundation of the telecommunications industry to ensure stability in the fundamental operations of our ICT support business. On the other hand, we will accelerate the development of three core growth engines businesses: AI large model application and delivery business, 5G private network and application, and digital intelligence-driven operation, thereby driving the Group towards higher quality development.

The Quarterly Update has been prepared based on the management accounts and internal management records of the Group, which have not been audited or reviewed by the Company's auditors. Due to various uncertainties in the process of collecting and compiling such data, these data may differ from those disclosed in the audited or unaudited consolidated financial statements published by the Company on an annual or semi-annual basis. Therefore, the above information is provided for reference purposes only.

The shareholders and potential investors of the Company should note that all the figures contained herein are unaudited. Accordingly, figures contained in this announcement should in no way be regarded as to provide any indication or assurance on the financial results of the Group for the nine months ended 30 September 2025. The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should avoid placing undue reliance on such information. If in doubt as to their investment positions, they should consult their own professional advisers.

By order of the Board
AsiaInfo Technologies Limited
Dr. TIAN Suning
Chairman and Executive Director

Beijing, 28 October 2025

As at the date of this announcement, the Board comprises:

Executive directors: *Dr. TIAN Suning, Mr. GAO Nianshu and Mr. KWOK Bernard Chuen Wah*

Non-executive directors: *Mr. DING Jian, Mr. HE Zheng, Mr. YANG Lin, Ms. LIU Hong and Mr. E Lixin*

Independent non-executive directors: *Dr. ZHANG Ya-Qin, Mr. GE Ming, Ms. TAO Ping and Dr. WANG Lei*