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## **ARES ASIA LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 645)**

### **INSIDE INFORMATION**

The board of directors (the “**Board**”) of Ares Asia Limited (the “**Company**”) refers to the Company’s announcement dated 26 February 2021, terms defined in which have the same meanings when used in this announcement. After seeking legal advice and considering the costs and benefits of pursuing an appeal, the Board has determined that the Company will not appeal against the judgment in favour of Landway.

By Order of the Board  
**ARES ASIA LIMITED**  
**RUAYRUNGRUANG Woraphanit**  
*Chairlady*

Hong Kong, 15 March 2021

*As at the date of this announcement, the executive directors of the Company are Ms. RUAYRUNGRUANG Woraphanit (Chairlady) and Mr. LAI Yi-Chun (or Mr. Robert LAI), and the independent non-executive directors of the Company are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.*