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(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

**APPOINTMENT OF EXECUTIVE DIRECTORS
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Ares Asia Limited (the “Company”) is pleased to announce the following appointments:

APPOINTMENT OF EXECUTIVE DIRECTORS

With effect from 9 June 2014, Messrs. RAN Dong and CHAN Tsang Mo have been appointed as executive directors of the Company.

Mr. RAN Dong

Mr. RAN Dong (“Mr. RAN”), aged 33, is currently the finance manager of Reignwood Group in the PRC. Mr. RAN graduated from Tianjin University in the PRC with a bachelor’s degree in economic law & financial management. He is the registered member of The Chinese Institute of Certified Public Accountants. Mr. RAN has experience in financial management and reporting.

Mr. RAN has not entered into a service agreement with the Company. No designated length of service has been agreed between Mr. RAN and the Company but he will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

Mr. RAN’s remuneration has not been fixed but if fixed will be determined by the Remuneration Committee of the Company with reference to his duties and contribution, the Company’s performance and remuneration policy and prevailing market condition.

Mr. RAN has not previously held any other position with the Company or its subsidiaries. Save as disclosed above, Mr. RAN has not held any directorship in other listed companies in Hong Kong and any other securities markets in the last three years and other major appointments or professional qualifications. Save as Mr. RAN’s employment with Reignwood Group, a group beneficially owned

by Mr. Chanchai RUAYRUNGRUANG (“Mr. RUAYRUNGRUANG”) who owns the entire issued share capital of Reignwood International Holdings Company Limited, Mr. RAN does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. RAN has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Mr. CHAN Tsang Mo

Mr. CHAN Tsang Mo (“Mr. CHAN”), aged 29, is currently the accounting manager of the Reignwood Group in Hong Kong. Mr. CHAN holds a bachelor’s degree in business administration of City University of Hong Kong and is a member of Hong Kong Institute of Certified Public Accountants. Prior to joining the Reignwood Group, Mr. CHAN had worked for international audit firms and financial advisory companies. He has experience in auditing, financial management and treasury activities.

Mr. CHAN has not entered into a service agreement with the Company. No designated length of service has been agreed between Mr. RAN and the Company but he will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

Mr. CHAN’s remuneration has not been fixed but if fixed will be determined by the Remuneration Committee of the Company with reference to his duties and contribution, the Company’s performance and remuneration policy and prevailing market condition.

Mr. CHAN has not previously held any other position with the Company or its subsidiaries. Save as disclosed above, Mr. CHAN has not held any directorship in other listed companies in Hong Kong in the last three years and any other securities markets and other major appointments or professional qualifications. Save as Mr. CHAN’s employment with Reignwood Group, a group beneficially owned by Mr. RUAYRUNGRUANG who owns the entire issued share capital of Reignwood International Holdings Company Limited, Mr. CHAN does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. CHAN has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

With effect from 9 June 2014, Mr. Jesse Tseng Hsi CHANG has been appointed as an independent non-executive Director of the Company.

Mr. Jesse Tseng Hsi CHANG

Mr. Jesse Tseng Hsi CHANG (“Mr. CHANG”), aged 59, is the Managing Partner of TransAsia Lawyers, a law firm licensed in the PRC and is also an arbitrator of Shanghai International Economic and Trade Arbitration Commission. Mr. CHANG graduated with a bachelor of laws degree and a bachelor of economics degree from The Australian National University and a master of laws degree from the Columbia University in New York. He has extensive experience in advising clients to implement market entry structures in highly regulated sectors in the PRC, such as aviation, media and IT. He has also been involved in corporate restructurings, mergers and acquisitions of numerous multinational companies particularly in industries related to media, IT as well as minerals and resources.

Mr. CHANG has not entered into a service agreement with the Company. No designated length of service has been agreed between Mr. CHANG and the Company but he will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

Mr. CHANG’s remuneration has not been fixed but if fixed will be determined by the Remuneration Committee of the Company with reference to his duties and contribution, the Company’s performance and remuneration policy and prevailing market condition.

Mr. CHANG has not previously held any other position with the Company or its subsidiaries. Save as disclosed above, Mr. CHANG has not held any directorship in other listed companies in Hong Kong and any other securities markets in the last three years and other major appointments or professional qualifications. Mr. CHANG does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. CHANG has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

GENERAL

Save as disclosed above, the Board is not aware of any other matters in relation to the appointments of the aforesaid new directors of the Company that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. RAN, Mr. CHAN and Mr. CHANG in joining the Board.

By order of the Board
ARES ASIA LIMITED
Junaidi YAP
Chief Executive Officer

Hong Kong, 9 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. CHUA Chun Kay (Chairman), Mr. Junaidi YAP (Chief Executive Officer), Mr. RAN Dong and Mr. CHAN Tsang Mo, and the independent non-executive directors of the Company are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon, Mr. YEUNG Kin Bond, Sydney and Mr. Jesse Tseng Hsi CHANG.