APAC RESOURCES

APAC RESOURCES LIMITED
亞太資源有限公司

(Incorporated in Bermuda and re-domiciled to Hong Kong with limited liability)

(Stock Code: 1104)
(Warrant Code: 2478)

(1) CHANGE OF NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (4) COMPLIANCE WITH LISTING RULES

The Board announces that with effect from 10 August 2026:

(i) Ms. Lam Lin Chu resigned as a non-executive Director;

(ii) Mr. Wang Dongming has been appointed as a non-executive Director; and

(iii) Ms. Lisa Yang Lai Sum has been appointed as an independent non-executive Director, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Director(s)**") of APAC Resources Limited ("**Company**") announces that Ms. Lam Lin Chu ("**Ms. Lam**") resigned as a non-executive Director with effect from 10 August 2026 due to other personal businesses and arrangements. Ms. Lam has confirmed to the Company that she has no disagreement with the Board and there were no matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company ("**Shareholders**") or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Lam for her valuable contribution to the Company during her term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Dongming ("**Mr. Wang**") has been appointed as a non-executive Director with effect from 10 August 2026.

Mr. Wang, aged 51, graduated from the University of Wales with a master degree in business administration. He has extensive experience in the fields of trading of mineral resources, investment and capital operation, and has also been awarded the practicing certificates in the asset management and securities categories by the Hong Kong Securities and Investment Institute respectively. Mr. Wang is currently an executive director and a deputy managing director of Shougang Fushan Resources Group Limited (Stock Code: 639), which is listed on the main board of the Stock Exchange.

A letter of appointment has been entered into between the Company and Mr. Wang, pursuant to which (i) Mr. Wang has been appointed without a specific term, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the articles of association of the Company or any other applicable laws from time to time whereby a director shall vacate his/her office; and (ii) Mr. Wang will not receive any director's fee as a non-executive Director. In accordance with the articles of association of the Company, Mr. Wang will hold office until the next annual general meeting of the Company and will be eligible for re-election.

Save as disclosed above, as at the date of this announcement, Mr. Wang does not (i) hold any position with the Company or its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**")) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Wang which is required to be disclosed nor is/was he involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Wang to join the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Lisa Yang Lai Sum ("**Ms. Yang**") has been appointed as an independent non-executive Director with effect from 10 August 2026.

Ms. Yang, aged 59, graduated from the University of Sydney with a Bachelor's Degree in Law and Economics and is also qualified as a solicitor in Australia and England. She is a practising solicitor in Hong Kong and a consultant of ONC Lawyers. Ms. Yang is also an independent non-executive director of each of Allied Group Limited ("**AGL**") (Stock Code: 373), a substantial shareholder of the Company, Tian An China Investments Company Limited ("**TACI**") (Stock Code: 28), Asiasec Properties Limited ("**ASL**") (Stock Code: 271) and Tian An Medicare Limited ("**TAMC**") (Stock Code: 383). AGL, TACI, ASL and TAMC are companies listed on the main board of the Stock Exchange.

A letter of appointment has been entered into between the Company and Ms. Yang, pursuant to which (i) Ms. Yang has been appointed without a specific term, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the articles of association of the Company or any other applicable laws from time to time whereby a director shall vacate his/her office; and (ii) Ms. Yang is entitled to a director's fee of HK$201,000 per annum, which was determined based on the recommendation of the remuneration committee of the Company and by making reference to her role, qualification, level of experience, the prevailing market conditions and the terms of the Company's remuneration policy. In accordance with the articles of association of the Company, Ms. Yang will hold office until the next annual general meeting of the Company and will be eligible for re-election.

Save as disclosed above, as at the date of this announcement, Ms. Yang does not (i) hold any position with the Company or its subsidiaries; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the SFO in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Ms. Yang has also confirmed that (i) she met the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment. Save as disclosed above, there is no other information in relation to the appointment of Ms. Yang which is required to be disclosed nor is/was she involved in any of the matters required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Yang to join the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby further announces that Ms. Yang has been appointed as a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 10 August 2026.

COMPLIANCE WITH LISTING RULES

Following the appointment of Ms. Yang as an independent non-executive Director with effect from 10 August 2026 and as at the date of this announcement, the Company has complied with the minimum of three independent non-executive Directors requirement under Rule 3.10(1) of the Listing Rules.

On behalf of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 10 August 2026

As at the date of this announcement, the directors of the Company are:

Executive Director
Mr. Andrew Ferguson *(Chief Executive Officer)*

Non-Executive Directors
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate)*, Mr. Lee Seng Hui and Mr. Wang Dongming

Independent Non-Executive Directors
Mr. Kelvin Chau Kwok Wing, Mr. Li Chak Hung and Ms. Lisa Yang Lai Sum