APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司

(Incorporated in Bermuda and re-domiciled to Hong Kong with limited liability)

(Stock Code: 1104)

(Warrant Code: 2478)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH LISTING RULES

The board ("**Board**") of directors ("**Director(s)**") of APAC Resources Limited ("**Company**") announces that Mr. Wang Hongqian ("**Mr. Wang**") resigned as an independent non-executive Director of the Company and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company all with effect from 15 June 2026 due to health reasons.

Mr. Wang has confirmed to the Company that he has no disagreement with the Board and there were no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

In accordance with Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), the Board must include at least three independent non-executive Directors. Following the resignation of Mr. Wang, the number of independent non-executive Directors falls below the minimum number required under Rule 3.10(1) of the Listing Rules.

In order to ensure compliance with the Listing Rules, the Company will use all reasonable endeavours to identify a suitable candidate as soon as practicable to fill the vacancy and meet the relevant requirements in any event within three months from 15 June 2026. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

Saved as disclosed above, there is no other change to the composition of the Board and the Board committees of the Company. The Board confirms that the composition of the audit committee, the remuneration committee and the nomination committee of the Company comply with the requirements under Rules 3.21, 3.25 and 3.27A of the Listing Rules respectively.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Wang for his valuable contributions to the Company during his tenure of office.

On behalf of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 15 June 2026

As at the date of this announcement, the directors of the Company are:

Executive Director
Mr. Andrew Ferguson *(Chief Executive Officer)*

Non-Executive Directors
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate),*
Mr. Lee Seng Hui and Ms. Lam Lin Chu

Independent Non-Executive Directors
Mr. Kelvin Chau Kwok Wing and Mr. Li Chak Hung