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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

INSIDE INFORMATION

This announcement is made by Analogue Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Board, including the latest unaudited consolidated management accounts of the Group for the four months ended 30 April 2024, the Board preliminarily estimates that the Group is expected to record a consolidated net profit between HK\$60 million to HK\$65 million for the six months ending 30 June 2024 (“**1H2024**”).

In comparison, in the first half of 2023 (“**1H2023**”), the Group reported a consolidated net profit of approximately HK\$237.5 million, which included: (i) a one-off dilution gain of approximately HK\$124.1 million recognised upon completion of a private placement by an associate of the Company, Nanjing Canatal Data Centre Environmental Tech Co., Ltd (南京佳力圖機房環境技術股份有限公司) (“**Nanjing Canatal**”) in 1H2023 despite the fact that no cash was received by the Group, and (ii) a gain on disposal of interest in an associate of approximately HK\$38.7 million recognised upon completion of the disposal of certain shares in Nanjing Canatal by the Company in 1H2023.

If the aforesaid dilution gain and gain on disposal recognised in 1H2023 were excluded, the adjusted consolidated net profit of the Group for 1H2023 would have been approximately HK\$74.7 million, and the estimated consolidated net profit of HK\$60 million to HK\$65 million for 1H2024 would represent an adjusted decrease of approximately 19.7% to 13.0% against such adjusted consolidated net profit for 1H2023. Without adjusting for the positive impact of the aforesaid dilution gain and gain on disposal recognised in 1H2023, the estimated consolidated net profit for 1H2024 would represent a decrease of approximately 74.7% to 72.6% as compared to the consolidated net profit for 1H2023.

The information contained in this announcement is based on the Board's preliminary assessment of the unaudited management accounts of the Group and the information available for the time being. The information has not been audited or reviewed by the auditors of the Company and may be subject to change. The financial results and performance of the Group for 1H2024 are further subject to the impact of future events as well as the results and performance of the Group from the date of this announcement until the end of 1H2024, including but not limited to the impact (if any) of the proposed further disposal of shares in Nanjing Canal by the Company as disclosed in the announcement of the Company dated 9 May 2024. Further details of the Group's financial results and performance for 1H2024 will be disclosed in the interim results announcement of the Company, which is expected to be published in August 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Mak Kin Wah
Chairman

Hong Kong, 27 May 2024

As at the date of this announcement, the executive Directors are Dr. Poon Lok To, Otto, Dr. Mak Kin Wah, Mr. Chan Hoi Ming, Mr. Cheng Wai Lung and Mr. Cheng Wai Keung, Peter; the non-executive Director is Ms. Or Siu Ching, Rerina; and the independent non-executive Directors are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Ms. Shing Mo Han, Yvonne.