

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

**INSIDE INFORMATION
PROPOSED FURTHER DISPOSAL OF INVESTMENT
IN NANJING CANATAL**

This announcement is made by Analogue Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement published by the Company on 25 May 2023 (the “**2023 Announcement**”) regarding the proposed disposal by the Company of up to 3% of the A shares (the “**A Shares**”) in Nanjing Canatal Data-Centre Environmental Tech Co., Ltd (南京佳力圖機房環境技術股份有限公司) (“**Nanjing Canatal**”), a company incorporated in the People’s Republic of China (the “**PRC**”) and listed on the Shanghai Stock Exchange.

During the period of disposal referred to in the 2023 Announcement, the Company disposed of a number of A Shares representing approximately 1.13% the total issued A Shares in Nanjing Canatal (the “**2023 Disposal**”). As at the date of this announcement, Nanjing Canatal is owned as to approximately 15.70% by the Company.

The Company has informed Nanjing Canatal that it intends to further dispose of its A Shares by the open market bidding method and/or block trading method (the “**Proposed Disposal**”). The period of disposal through the open market bidding method and through the block trading method is within 90 days after fifteen trading days of the Shanghai Stock Exchange from the date of the relevant announcement to be published by Nanjing Canatal (the “**Nanjing Canatal Announcement**”). The two disposal methods shall be subject to the relevant restrictions (including the percentage restrictions and the price restrictions) depending on the relevant methods of disposal under the applicable PRC laws.

Details of the Proposed Disposal are as follows:

| | |
|--|---|
| Maximum number of A Shares under the Proposed Disposal | Up to 16,252,000 |
| Maximum percentage of shareholding under the Proposed Disposal | Up to 3% |
| Maximum number and percentage of A Shares under each method of disposal | By bidding: up to 5,417,000 (approximately 1%) By block trading: up to 10,835,000 (approximately 2%) |
| Price range for disposal | Based on market price (subject to any applicable price restrictions under PRC laws) |
| Source of A Shares for disposal | A Shares obtained before the initial public offering of the A Shares and capitalisation of reserve of Nanjing Canatal |
| Reason for disposal | Shareholder's own funding needs |

The directors of the Company (the “**Directors**”) consider that the Proposed Disposal, if materialises, represents an opportunity of the Company to realise part of its interests in the investment in the Nanjing Canatal at a reasonable price and allocate resources for the development of other business of the Company and its subsidiaries.

The board of Directors (the “Board”) wishes to emphasise that the Proposed Disposal may or may not proceed and that no legally binding agreement has been entered into in relation to the Proposed Disposal as at the date of this announcement. If the Proposed Disposal materialises, it may, together with the 2023 Disposal (on an aggregated basis), constitute a discloseable transaction of the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement in respect of the Proposed Disposal as and when appropriate in accordance with the Listing Rules.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Mak Kin Wah
Chairman

Hong Kong, 9 May 2024

As at the date of this announcement, the executive Directors are Dr. Poon Lok To, Otto, Dr. Mak Kin Wah, Mr. Chan Hoi Ming, Mr. Cheng Wai Lung and Mr. Cheng Wai Keung, Peter; the non-executive Director is Ms. Or Siu Ching, Rerina; and the independent non-executive Directors are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Ms. Shing Mo Han, Yvonne.