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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

INSIDE INFORMATION
PROPOSED DISPOSAL OF INVESTMENT IN NANJING CANATAL

This announcement is made by Analogue Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Nanjing Canatal Data Centre Environmental Tech Company Limited* (南京佳力圖機房環境技術股份有限公司) (“**Nanjing Canatal**”) is a company incorporated in the People’s Republic of China (the “**PRC**”) and listed on the Shanghai Stock Exchange, which is owned as to approximately 16.83% by the Company as at the date of this announcement.

The Company has informed Nanjing Canatal that it intends to dispose of certain A shares in Nanjing Canatal (the “**A Shares**”) by open market bidding method and/or block trading method. The period of disposal through open market bidding method is within 90 days after fifteen trading days of the Shanghai Stock Exchange from the date of the relevant announcement to be published by Nanjing Canatal (the “**Nanjing Canatal Announcement**”). The period of disposal through block trading method is within 90 days after three trading days of the Shanghai Stock Exchange from the date of the Nanjing Canatal Announcement. The two disposal methods shall be subject to the relevant restrictions (including the percentage restrictions and the price restrictions) depending on the relevant methods of disposal under the applicable PRC laws (the “**Proposed Disposal**”). Details of the Proposed Disposal are as follows:

Maximum number of A Shares under the Proposed Disposal	Up to 11,608,000
Maximum percentage of shareholding under the Proposed Disposal	Up to 3%

* For identification purpose only

Maximum number and percentage of A Shares under each method of disposal	By bidding: up to 3,869,000 (approximately 1%) By block trading: up to 7,739,000 (approximately 2%)
Price range for disposal	Based on market price
Source of A Shares for disposal	A Shares obtained before the initial public offering of the A Shares and capitalisation of reserve of Nanjing Canatal
Reason for disposal	Shareholder's own funding needs

The directors of the Company (the "Directors") consider that the Proposed Disposal, if materialises, represents an opportunity of the Group to realise part of its interests in the investment in the Nanjing Canatal at a reasonable price and allocate resources for the development of other business of the Company.

The board of Directors (the "Board") wishes to emphasise that the Proposed Disposal may or may not proceed and that no legally binding agreement have been entered into in relation to the Proposed Disposal as at the date of this announcement. If the Proposed Disposal materialises, it may constitute a discloseable transaction of the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement in respect of the Proposed Disposal as and when appropriate in accordance with the Listing Rules.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To, Otto
Chairman

Hong Kong, 25 May 2023

As at the date of this announcement, the executive Directors are Dr. Poon Lok To, Otto, Mr. Chan Hoi Ming, Mr. Law Wei Tak and Mr. Cheng Wai Lung; the non-executive Directors are Dr. Mak Kin Wah and Ms. Or Siu Ching, Rerina; and the independent non-executive Directors are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Mr. Wong King On, Samuel.