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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Analogue Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Board, the Company would recognise an unrealised gain of approximately HK\$124 million (“**Unrealised Gain**”) as a result of the completion of a private placement (“**Private Placement**”) by Nanjing Canatal Data-Centre Environmental Tech Company Ltd.* (南京佳力圖機房環境技術股份有限公司) (603912.SS) (“**Nanjing Canatal**”), an associate of the Group listed on the Shanghai Stock Exchange.

According to the announcement published by Nanjing Canatal after the close of trading hours of the Shanghai Stock Exchange on 29 March 2023, the registration and issuance of new shares in the Private Placement has been completed. The net proceeds of the Private Placement amount to approximately RMB893.9 million and, upon completion of the Private Placement, the number of issued shares of Nanjing Canatal increased by approximately 27.4% (increased by 83,221,388 shares) from 303,751,764 shares to 386,973,152 shares. Accordingly, while the Group’s shareholding interest in Nanjing Canatal has decreased from approximately 21.44% to approximately 16.83% due to the share dilution effect of the Private Placement, there has been an increase in the net assets of Nanjing Canatal of approximately HK\$1,018 million. The Group is expected to record an amount of approximately HK\$124 million as the Unrealised Gain. Nanjing Canatal remains as an associate of the Group.

However, the Board wishes to remind the Shareholders that no cash is received by the Group as a result of the abovementioned Unrealised Gain.

* For identification purpose only

The information contained in this announcement is based on the information available to the Board for the time being. Such information has not been audited or reviewed by the auditors of the Company and may be subject to change. Details of the Group's financial results and performance for the six months ending 30 June 2023 will be disclosed in the interim results announcement of the Company, which is expected to be published in August 2023 in accordance with the Listing Rules. In the meantime, the Board will continue to monitor the financial performance of the Group for the six months ending 30 June 2023 and the Company will make further announcement(s) as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To, Otto
Chairman

Hong Kong, 29 March 2023

As at the date of this announcement, the executive Directors of the Company are Dr. Poon Lok To, Otto, Mr. Chan Hoi Ming, Mr. Law Wei Tak and Mr. Cheng Wai Lung; the non-executive Director of the Company is Dr. Mak Kin Wah; and the independent non-executive Directors of the Company are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Mr. Wong King On, Samuel.