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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1977)

INSIDE INFORMATION
PROPOSED DISPOSAL OF INVESTMENT IN NANJING CANATAL

This announcement is made by Analogue Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 March 2020 (the “**Announcement**”) in relation to its proposed disposal of up to 3% interests in Nanjing Canatal Data Centre Environmental Tech Company Limited* (南京佳力圖機房環境技術股份有限公司) (“**Nanjing Canatal**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

During the period from 14 April 2020 to 12 July 2020, the Company has disposed of an aggregate of 807,200 A Shares, representing approximately 0.37% of the total issued A Shares, through the bidding method at the price range of RMB20.31 to RMB21.12 per A Share on the Shanghai Stock Exchange (the “**First Disposal**”). As all of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) were less than 5% in respect of the First Disposal, the First Disposal did not constitute notifiable transaction of the Company under Chapter 14 of the Listing Rules.

PROPOSED DISPOSAL OF INVESTMENT IN NANJING CANATAL

As at the date of this announcement, Nanjing Canatal is a company listed on the Shanghai Stock Exchange and owned as to approximately 25.44% by the Company. The Company has informed Nanjing Canatal that it intends to dispose of certain A Shares. The period of disposal through the bidding method is within six months after fifteen trading days of the Shanghai Stock Exchange from the date of this announcement. The period of disposal through the block trading method is within six months after three trading days of the Shanghai Stock Exchange from the date of this announcement. The two disposal methods shall be subject to the relevant restrictions (including the percentage restrictions and the price restrictions) depending on the relevant methods of disposal under the applicable PRC laws (the “**Proposed Disposal**”). Details of the Proposed Disposal are as follows:

Maximum number of A Shares under the Proposed Disposal	Up to 6,507,000
Maximum percentage of shareholding under the Proposed Disposal	Up to 3%
Maximum number and percentage of A Shares under each method of disposal	By bidding: up to 2,169,000 (approximately 1%) By block trading: up to 4,338,000 (approximately 2%)
Period of disposal	Bidding: From 1 February 2021 to 30 July 2021
Price range for disposal	Based on market price
Source of A Shares for disposal	A Shares obtained before the initial public offering of the A Shares and capitalisation of reserve of Nanjing Canatal
Reason for disposal	Shareholder’s own funding needs

The directors of the Company consider that the Proposed Disposal, if materializes, represents an opportunity of the Company to realise part of its interests in the investment in the Nanjing Canatal at a reasonable price and allocate resources for the development of other business of the Company.

The board of directors of the Company (the “Board”) wishes to emphasise that the Proposed Disposal may or may not proceed and that no legally binding agreement have been entered into in relation to the Proposed Disposal as at the date of this announcement. If the Proposed Disposal materialises in full, whether on a standalone basis or when aggregate with the First Disposal, it may constitute a discloseable transaction of the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement in respect of the Proposed Disposal as and when appropriate in accordance with the Listing Rules.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To Otto
Chairman

Hong Kong, 8 January 2021

As at the date of this announcement, the executive directors of the Company are Dr. Poon Lok To Otto, Mr. Law Wei Tak and Mr. Chan Hoi Ming; the non-executive director of the Company is Dr. Mak Kin Wah and the independent non-executive directors of the Company are Mr. Chan Fu Keung, Mr. Lam Kin Fung Jeffrey and Mr. Wong King On Samuel.

** The English name is for identification purpose only*