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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1977)

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Analogue Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cheng Wai Keung Peter (“**Mr. Cheng**”) has been appointed as the Chief Financial Officer (Designate) of the Company with effect from 16 September 2019. The incumbent Chief Financial Officer (“**CFO**”) of the Company, Mr. Phaisalakani Vichai (alias Mr. Andy Hung) (“**Mr. Vichai**”), will retire from his role with effect from 1 January 2020. Upon Mr. Vichai’s retirement, Mr. Cheng will take up the role as the CFO of the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER DESIGNATE

Mr. Cheng, aged 55, graduated from the University of Liverpool with a bachelor degree in Mechanical Engineering in 1986. Mr. Cheng is also a fellow of the Chartered Institute of Management Accountants in the United Kingdom.

Mr. Cheng has extensive experience working as CFO in overseas market such as Europe, the Middle East, Africa and Latin America. Prior to joining the Group, Mr. Cheng served as the CFO of Hutchison Ports (Panama), Hutchison Ports (Tanzania) within Hutchison Ports from 2013 to 2018. From 2011 to 2012, Mr. Cheng served as the Finance Director (“**FD**”) of PCCW Cascade Middle East Ltd. For over 10 years before 2011, Mr. Cheng held various roles as CFO or FD in the United Kingdom for various companies, namely Virgin Media Business (previously known as ntl:business), Aqiva (previously known as ntl:Broadcast), Multitone Electronics plc, i3 Group, etc.

RETIREMENT OF CHIEF FINANCIAL OFFICER

Mr. Vichai will retire from his office as the CFO of the Company with effect from 1 January 2020 upon the expiry of his service contract with the Company on 31 December 2019. Mr. Cheng will work closely with Mr. Vichai to familiarise himself with the Group's operations until Mr. Vichai's retirement.

Mr. Vichai has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Vichai for his valuable contribution towards the Group during his tenure of office and take this opportunity to welcome Mr. Cheng on his appointment as the CFO designate, and subsequently the CFO, of the Company.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To, Otto
Chairman

Hong Kong, 28 August 2019

As at the date of this announcement, the executive directors of the Company are Dr. Poon Lok To, Otto, Mr. Cheng Siu Ngai, Kevin, Mr. Law Wei Tak and Mr. Chan Hoi Ming; the non-executive director of the Company is Dr. Mak Kin Wah and the independent non-executive directors of the Company are Mr. Chan Fu Keung, Mr. Lam Kin Fung, Jeffrey and Mr. Wong King On, Samuel.