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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Alpha Professional Holdings Limited, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**Alpha Professional Holdings Limited**

**阿爾法企業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

**RE-ELECTION OF RETIRING DIRECTORS,  
GENERAL MANDATES TO REPURCHASE SHARES  
AND TO ISSUE SHARES  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the Annual General Meeting to be held at Novotel Century Hong Kong, Plaza 3 Lower Lobby, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 28 August 2019 at 3:00 p.m. is set out on pages 13 to 17 of this circular. Whether or not you are able to attend the Annual General Meeting, you are requested to complete and sign the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting should you so wish.

\* *For identification purpose only*

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## CONTENTS

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	<i>Page</i>
<b>Definitions</b> .....	1
 <b>Letter from the Board</b>	
1. Introduction .....	3
2. Re-election of Retiring Directors .....	3
3. General Mandate to Repurchase Shares .....	4
4. General Mandate to Issue Shares .....	4
5. Annual General Meeting .....	5
6. Recommendation .....	5
7. Voting by way of Poll .....	5
8. Responsibility Statement .....	6
 <b>Appendix I – Particulars of Directors Proposed for Re-election</b> .....	 7
 <b>Appendix II – Explanatory Statement on the Repurchase Mandate</b> .....	 10
 <b>Notice of Annual General Meeting</b> .....	 13

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“Annual General Meeting”	the annual general meeting of the Company to be held at Novotel Century Hong Kong, Plaza 3 Lower Lobby, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 28 August 2019 at 3:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out in this circular, or any adjournment thereof
“Audit Committee”	the audit committee of the Company
“Board”	the board of Directors
“Bye-laws”	the bye-laws of the Company as amended from time to time
“Alpha Development”	Alpha Professional Development Limited, a company incorporated in the British Virgin Islands with limited liability which is owned as to 50% by Mr. Xiong and 50% by Mr. Yi, and a controlling Shareholder
“close associate(s)”	has the meaning ascribed to this term under the Listing Rules
“Company”	Alpha Professional Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“controlling shareholder”	as defined in the Listing Rules
“core connected person”	as defined in the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

\* For identification purpose only

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## DEFINITIONS

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“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to allot, issue and deal with additional Shares up to a maximum of 20% of the total number of issued Shares as at the date of passing of the relevant resolution at the Annual General Meeting
“Latest Practicable Date”	16 July 2019, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Xiong”	Mr. Xiong Jianrui, an executive Director and the chairman of the Board
“Mr. Yi”	Mr. Yi Peijian, an executive Director and the chief executive officer of the Company
“Nomination Committee”	the nomination committee of the Company
“PRC”	The People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Company
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing of the relevant resolution at the Annual General Meeting
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Share(s)”	ordinary share(s) of USD0.16 each in the issued capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Code on Takeovers and Mergers approved by the Securities and Futures Commission of Hong Kong as amended from time to time
“USD”	United States dollar(s), the lawful currency of the United States of America
“%”	per cent

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## LETTER FROM THE BOARD

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### **Alpha Professional Holdings Limited**

**阿爾法企業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

*Executive Directors:*

Mr. Xiong Jianrui (*Chairman*)

Mr. Yi Peijian (*Chief Executive Officer*)

*Registered Office:*

Continental Building

25 Church Street

Hamilton HM 12 Bermuda

*Independent Non-executive Directors:*

Mr. Lin Tao

Mr. Khoo Wun Fat William

Mr. Cui Songhe

*Principal Place of Business in Hong Kong:*

Unit 2107, 21/F, Harbour Centre

25 Harbour Road, Wanchai

Hong Kong

25 July 2019

*To the Shareholders*

Dear Sir or Madam,

### **RE-ELECTION OF RETIRING DIRECTORS, GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES**

#### **1. INTRODUCTION**

The purpose of this circular is to provide you with the notice of Annual General Meeting and information regarding the resolutions to be proposed at the Annual General Meeting relating to, among other things, (i) the re-election of retiring Directors; and (ii) the granting of the Repurchase Mandate and the Issue Mandate to the Directors.

#### **2. RE-ELECTION OF RETIRING DIRECTORS**

Pursuant to Bye-law 84 of the Bye-laws, notwithstanding any other provisions in the Bye-laws, at each annual general meeting of the Company one-third of the Directors for the time being (or, if the number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years. A retiring Director shall be eligible for re-election and shall continue to act as a Director throughout the meeting at which he retires.

\* For identification purpose only

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## **LETTER FROM THE BOARD**

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In accordance with Bye-law 84 of the Bye-laws, Mr. Xiong and Mr. Cui Songhe shall retire from offices as Director at the Annual General Meeting and, being eligible, have offered themselves for re-election at the Annual General Meeting.

Biographical details of each Director proposed for re-election at the Annual General Meeting are set out in Appendix I to this circular as required under Rule 13.51(2) of the Listing Rules.

### **3. GENERAL MANDATE TO REPURCHASE SHARES**

The ordinary resolution no. 4 will be proposed at the Annual General Meeting to grant to the Directors the Repurchase Mandate, details of which are set out in the notice of Annual General Meeting. The Shares may be repurchased pursuant to the Repurchase Mandate up to 10% of the total number of issued Shares as at the date of passing of the ordinary resolution no. 4. The Repurchase Mandate shall be exercisable during the period from the date of passing of the said ordinary resolution until whichever is the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws to be held; or (iii) the date on which the authority set out in the said ordinary resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

An explanatory statement as required under the Listing Rules, containing all relevant information relating to the Repurchase Mandate, is set out in Appendix II to this circular. The explanatory statement provides information reasonably necessary to enable the Shareholders to make an informed decision in relation to the ordinary resolution no. 4.

### **4. GENERAL MANDATE TO ISSUE SHARES**

At the Annual General Meeting, the ordinary resolution no. 5 will be proposed to grant to the Directors the Issue Mandate. In addition, the ordinary resolution no. 6 will be proposed to authorise an extension of the Issue Mandate by adding to the aggregate number of Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the Issue Mandate the number of Shares repurchased under the Repurchase Mandate, if granted.

As at the Latest Practicable Date, the total number of Shares in issue was 305,076,383. Subject to the passing of the ordinary resolution no. 5 set out in the notice of Annual General Meeting and on the basis that no further Shares are issued or repurchased prior to the Annual General Meeting, the Company will be allowed to allot, issue and deal with a maximum of 61,015,276 Shares, representing not more than 20% of the total number of issued Shares as at the date of passing of the said ordinary resolution.

The Issue Mandate and the extension of the Issue Mandate shall be exercisable during the period from the date of passing of the ordinary resolution nos. 5 and 6 until whichever is the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the

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## LETTER FROM THE BOARD

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Company is required by the Bye-laws or any applicable laws to be held; or (iii) the date on which the authority set out in the said ordinary resolution(s) is revoked or varied by an ordinary resolution or ordinary resolutions of the Shareholders in general meeting.

Details of the Issue Mandate and the extension of the Issue Mandate are set out in the notice of Annual General Meeting.

### **5. ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting is set out on pages 13 to 17 of this circular. For the purpose of ascertaining Shareholders' right to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from 23 August 2019 to 28 August 2019, both days inclusive, during which no transfer of Shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all transfer documents accompanied by the relevant Share certificate(s) must be lodged with the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 22 August 2019.

A form of proxy for use at the Annual General Meeting is enclosed with this circular. Whether or not you are able to attend the meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting at the Annual General Meeting or any adjournment thereof (as the case may be) should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

### **6. RECOMMENDATION**

The Directors consider that the re-election of Directors, the granting of the Repurchase Mandate, the Issue Mandate and its extension are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of the relevant resolutions at the Annual General Meeting.

### **7. VOTING BY WAY OF POLL**

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. In compliance with the Listing Rules and pursuant to the Bye-laws, the votes at the Annual General Meeting will be taken by poll, the results of which will be announced after the Annual General Meeting in the manner prescribed under Rule 13.39(5) of the Listing Rules.

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## LETTER FROM THE BOARD

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### 8. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,  
For and on behalf of the Board  
**Alpha Professional Holdings Limited**  
**Xiong Jianrui**  
*Chairman*



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## APPENDIX I PARTICULARS OF DIRECTORS PROPOSED FOR RE-ELECTION

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Details of the Directors standing for re-election at the Annual General Meeting are set out below:

### **XIONG JIANRUI**

Mr. Xiong Jianrui (熊劍瑞先生), aged 55, has been the chairman of the Board and an executive Director since 30 November 2017. He is also the chairman of the Nomination Committee and a member of the Remuneration Committee. Mr. Xiong holds a Bachelor's degree in information engineering from The Xi Bei Institute of Telecommunications Engineering. Mr. Xiong is a director of Alpha Development, and a director of each of Alpha Industrial Holdings Limited and Smart Tone International Limited (each a wholly owned subsidiary of the Company).

Mr. Xiong has over 20 years of experience in telecommunication technology and business management. He is currently a partner in Express Team Holdings Inc. and a non-executive director of Grown Up Group Investment Holdings Limited (shares of which are listed on the Main Board of the Stock Exchange, stock code: 1842). Mr. Xiong was an executive director of China Uptown Group Company Limited (formerly known as Techwayson Holdings Limited and The Quaypoint Corporation Limited, shares of which are listed on the Main Board of the Stock Exchange, stock code: 2330) from May 2003 to November 2005 and from December 2008 to June 2012, a non-executive director of Great World Company Holdings Ltd. (formerly known as T S Telecom Technologies Limited, shares of which are listed on GEM of the Stock Exchange, stock code: 8003) from October 2007 to December 2007, and a non-executive director of Anxin-China Holdings Limited (shares of which were listed on the Main Board of the Stock Exchange, stock code: 1149) from June 2017 to December 2018.

Mr. Xiong has entered into a service contract with the Company for a term of three years commencing from 30 November 2017, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Bye-laws and the Listing Rules. Mr. Xiong is entitled to a monthly emolument of HK\$100,000 and reimbursement for reasonable expenses incurred in the discharge of his duties as a Director. For the year ended 31 March 2019, Mr. Xiong received a total of HK\$1.3 million for being the chairman of the Board and an executive Director. His emolument is determined by reference to his duties and responsibilities in the Company and the prevailing market rate.

As at the Latest Practicable Date and save that Mr. Xiong, through Alpha Development, was interested in 177,965,114 Shares, Mr. Xiong did not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

As at the Latest Practicable Date and save as disclosed above, Mr. Xiong did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years.

\* For identification purpose only

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## APPENDIX I PARTICULARS OF DIRECTORS PROPOSED FOR RE-ELECTION

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As at the Latest Practicable date, save as disclosed above and that each of Mr. Xiong and Mr. Yi was a director of Alpha Development, Mr. Xiong did not hold any other position with the Company or other members of the Group and did not have any relationship with any other Director, senior management or substantial or controlling Shareholder of the Company.

As at the Latest Practicable Date and save as disclosed above, there was no other information relating to the re-election of Mr. Xiong that was required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there was no other matter that needs to be brought to the attention of the Shareholders.

### CUI SONGHE

Mr. Cui Songhe (崔松鹤先生) (“**Mr. Cui**”), aged 48, has been an independent non-executive Director since 30 November 2017. He is also the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee. Mr. Cui holds a Bachelor’s degree in law from The Xiamen University, and a Master’s degree in economic law from The China University of Political Science and Law. He became a PRC lawyer in 1994, a certified public accountant in 2003 and a certified tax agent in 2010.

Mr. Cui is currently the chief accountant and general manager of Beijing Derun Certified Public Accountants (general partnership), and a deputy secretary general in Beijing Zhongguancun Hi-tech Enterprise Association. Mr. Cui was a deputy general manager in Daqing Jianshida Real Estate Development Co., Ltd. from December 1996 to July 2002, and a director, vice president and chief financial officer of Jingbeifang Science and Technology Co., Ltd. from April 2004 to September 2008.

Mr. Cui has entered into a letter of appointment with the Company for a term of three years commencing from 30 November 2017 subject to any early termination in accordance with the terms of the letter of appointment and retirement by rotation and re-election and other related provisions as stipulated in the Bye-laws and the Listing Rules. Mr. Cui is entitled to a fee of HK\$180,000 per annum as an independent non-executive Director, which was determined with reference to his role, qualification, level of experience, the contribution to be made by him to the Company and the prevailing market conditions. For the year ended 31 March 2019, Mr. Cui received a total of HK\$180,000 for being an independent non-executive Director.

As at the Latest Practicable Date, Mr. Cui did not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

As at the Latest Practicable Date and save as disclosed above, Mr. Cui did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years, did not hold any other position with the Company or other members of the Group and did not have any relationship with any other Director, senior management or substantial or controlling Shareholder of the Company.

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**APPENDIX I PARTICULARS OF DIRECTORS PROPOSED FOR RE-ELECTION**

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As at the Latest Practicable Date and save as disclosed above, there was no other information relating to the re-election of Mr. Cui that was required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there was no other matter that needs to be brought to the attention of the Shareholders.

**FURTHER INFORMATION IN RELATION TO THE RE-ELECTION**

The recommendation of the appointment of the above Directors to the Board was made in accordance with the Company's nomination policy and objective criteria (including without limitation professional experience, skills, knowledge, gender, age, cultural and educational background, ethnicity, and length of service), with due regard for the benefits of diversity, as set out under the Company's Board Diversity Policy. The Board had also taken into account the contributions of the above Directors and their commitment to their roles. The Company had also received the independence confirmation from Mr. Cui pursuant to Rule 3.13 of the Listing Rules and was satisfied with his independence.

In view of the above, the Board believes the respective education, background and experience of each of the above Directors will allow him to provide valuable insights and contribute to the diversity of the Board and therefore should be re-elected.

Further information about the performance and commitment of time to the meeting of the Board and/or the Board committee(s) and other duties of the independent non-executive Directors (including Mr. Cui) are disclosed in the corporate governance report of the Company's annual report for the year ended 31 March 2019.

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## **APPENDIX II EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE**

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This explanatory statement contains the information required to be sent to Shareholders pursuant to Rule 10.06(1)(b) of the Listing Rules concerning the repurchase of its own Shares by the Company.

### **1. EXERCISE OF THE REPURCHASE MANDATE**

The total number of Shares which the Company is authorised to repurchase its Shares representing a maximum of 10% of the total number of issued Shares at the date of the resolution granting the Repurchase Mandate. Exercise in full of the Repurchase Mandate, on the basis of 305,076,383 Shares in issue as at the Latest Practicable Date, would result in a maximum of 30,507,638 Shares (which are fully paid and represent 10% of the total number of Shares in issue) being repurchased by the Company during the period prior to the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws and applicable laws and regulations of Bermuda to be held; or
- (iii) the revocation, variation or renewal of the Repurchase Mandate by an ordinary resolution of the Shareholders in general meeting of the Company.

### **2. REASONS FOR THE REPURCHASE**

Although the Directors have no present intention to repurchase any Shares, the Directors believe that it is in the best interests of the Company and the Shareholders as a whole for the Directors to seek a general authority from the Shareholders to enable the Company to repurchase Shares in the market. Repurchase of Shares will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole. Such repurchase may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share.

### **3. FUNDING OF REPURCHASE**

At repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the memorandum of association of the Company, the Bye-laws and the laws of Bermuda. The laws of Bermuda provide that the amount of capital repaid in connection with a share repurchase may only be paid out of either the capital paid up on the relevant shares, or the funds of the Company that would otherwise be available for dividend or distribution or the proceeds of a fresh issue of shares made for such purpose. The amount of premium (if any) payable on a repurchase may only be paid out of either the funds of the Company that would otherwise be available for dividend or distribution or out of the Company's share premium account before the Shares are repurchased.

### **4. IMPACT ON THE COMPANY**

There might be a material adverse impact on the working capital or gearing position of the Company (as appropriate) (as compared with the position disclosed in its most recent published audited accounts for the year ended 31 March 2019) in the event that the Repurchase Mandate was exercised in full. However, the Directors do not propose to

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## **APPENDIX II EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE**

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exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or on its gearing position (as appropriate) which in the opinion of the Directors are from time to time appropriate for the Company.

### **5. DISCLOSURE OF INTEREST**

None of the Directors to the best of their knowledge having made all reasonable enquiries, nor any of their respective close associates (as defined in the Listing Rules), have any present intention, if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company or its subsidiaries.

### **6. DIRECTORS' UNDERTAKING**

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules, the Bye-laws and the applicable laws of Bermuda.

### **7. EFFECT ON TAKEOVERS CODE**

If the proportionate interest of a Shareholder in the voting rights of the Company increases on exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Alpha Development held 177,965,114 Shares, representing approximately 58.33% of the total number of issued Shares. In the event that the Repurchase Mandate was exercised in full and assuming that there was no change in the number of Shares held by Alpha Development and there was no other change to the total number of issued Shares, the shareholding of Alpha Development in the Company would be increased to approximately 64.82% of the reduced total number of issued Shares immediately after the exercise in full of the Repurchase Mandate. In the opinion of the Directors, such increase in voting rights would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

Assuming that there was no change in the total number of issued Shares between the Latest Practicable Date and the date of Share repurchase, the exercise of the Repurchase Mandate in whole would result in less than 25% of the total number of issued Shares being held by the public.

The Directors do not propose to exercise the Repurchase Mandate to such extent that the public shareholding would be reduced to less than 25% of the total number of issued Shares.

**8. SHARE REPURCHASE MADE BY THE COMPANY**

No repurchase of Shares had been made by the Company (whether on the Stock Exchange or otherwise) during the six months immediately preceding the Latest Practicable Date.

**9. NO REPURCHASE FROM CORE CONNECTED PERSON**

The Listing Rules prohibit a company from knowingly repurchasing securities on the Stock Exchange from a “core connected person”, that is, a director, chief executive or substantial shareholder of the company or any of its subsidiaries or their respective close associates, and a core connected person shall not knowingly sell his securities to the Company on the Stock Exchange. No core connected person of the Company has notified the Company that he has a present intention to sell any Shares to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

**10. SHARE PRICES**

The monthly highest and lowest prices at which the Shares had been traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date are as follows:

	<b>Highest</b>	<b>Lowest</b>
	<i>HK\$</i>	<i>HK\$</i>
<b>2018</b>		
June	2.75	2.29
July	2.62	2.30
August	2.75	2.14
September	2.60	2.40
October	2.55	1.96
November	2.67	2.01
December	2.44	2.01
<b>2019</b>		
January	2.50	1.97
February	2.50	2.15
March	2.39	1.96
April	2.20	1.92
May	2.39	1.87
June	2.28	1.90
July (up to the Latest Practicable Date)	2.07	1.70

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## NOTICE OF ANNUAL GENERAL MEETING

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### Alpha Professional Holdings Limited

阿爾法企業控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

**NOTICE IS HEREBY GIVEN** that an annual general meeting of Alpha Professional Holdings Limited (the “**Company**”) will be held at Novotel Century Hong Kong, Plaza 3 Lower Lobby, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 28 August 2019 at 3:00 p.m. for the following purposes:

#### **ORDINARY BUSINESSES**

1. to receive, consider and approve the audited consolidated financial statements, the report of the directors of the Company (the “**Directors**”) and the independent auditor’s report of the Company for the financial year ended 31 March 2019;
2. (a) to re-elect Mr. Xiong Jianrui as an executive Director;  
  
(b) to re-elect Mr. Cui Songhe as an independent non-executive Director;  
  
(c) to authorise the board of Directors (the “**Board**”) to fix the Directors’ remuneration; and
3. to re-appoint Crowe (HK) CPA Limited as the auditor of the Company until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix its remuneration.

#### **SPECIAL BUSINESSES**

To consider as special businesses and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions:

4. “**THAT:**
  - (a) subject to sub-paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined in this resolution) of all the powers of the Company to repurchase Shares on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the shares of USD0.16 each in the issued capital of the Company (the “**Shares**”) may be listed and which is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements

\* For identification purpose only

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## NOTICE OF ANNUAL GENERAL MEETING

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of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

- (b) the aggregate number of Shares to be repurchased pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued Shares as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of Shares is conducted, the maximum number of Shares that may be repurchased under the mandate in paragraph (a) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and
- (c) for the purpose of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company (the “**Bye-laws**”) and any applicable laws and regulations of Bermuda to be held; or
- (iii) the passing of an ordinary resolution by the shareholders of the Company (the “**Shareholders**”) in general meeting revoking, varying or renewing the authority given to the Directors by this resolution.”

5. “**THAT:**

- (a) subject to sub-paragraph (c) of this resolution, and pursuant to the Listing Rules, the exercise by the Directors during the Relevant Period (as hereinafter defined in this resolution) of all the powers of the Company to allot, issue, grant, distribute and otherwise deal with additional Shares and to make, issue or grant offers, agreements and options (including but not limited to warrants, bonds and securities or debentures convertible into Shares) and rights of exchange or conversion which might require the exercise of such power be either during or after the Relevant Period and is hereby generally and unconditionally approved;
- (b) the approval in sub-paragraph (a) of this resolution shall authorise the Directors during the Relevant Period to make, issue or grant offers, agreements and options (including warrants, bonds and securities or debentures convertible into Shares) and rights of exchange or conversion which might require the Shares in the capital of the Company to be issued either during or after the end of the Relevant Period;



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## NOTICE OF ANNUAL GENERAL MEETING

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- (c) the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted or issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in subparagraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined in this resolution); or (ii) the exercise of the subscription or conversion rights attaching to any warrants, preference shares, convertible bonds or other securities issued by the Company which are convertible into Shares; or (iii) the exercise of options granted by the Company under any option scheme or similar arrangement for the time being adopted for the grant to Directors, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible person (if any) of rights to acquire Shares; or (iv) any script dividend scheme or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Bye-laws; or (v) a specific authority granted by the Shareholders in general meeting, shall not exceed 20% of the total number of issued Shares as at the date of passing of this resolution, and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws and any applicable laws and regulations of Bermuda to be held; or
- (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking, varying or renewing the authority given to the Directors by this resolution; and

“**Rights Issue**” means an offer of Shares or issue of options, warrants or other securities giving the right to subscribe for Shares, open for a period fixed by the Directors to the holders of Shares whose names appear on the register of members of the Company (and, where appropriate, to holders of other securities of the Company entitled to the offer) on a fixed record date in proportion to their then holdings of such Shares (or, where appropriate, such other securities) as at that date (subject in all cases to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

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## NOTICE OF ANNUAL GENERAL MEETING

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6. “**THAT** conditional upon the passing of resolutions no. 4 and 5 above, the general mandate referred to in resolution no. 5 above be and is hereby extended by the addition to the aggregate number of Shares which may be allotted and issued or agreed conditionally or unconditionally to be allotted and issued by the Directors pursuant to such general mandate of the number of Shares repurchased by the Company pursuant to the mandate referred to in resolution no. 4 above, provided that such number shall not exceed 10% of the total number of the issued Shares as at the date of passing of this resolution.”

By Order of the Board  
**Alpha Professional Holdings Limited**  
**Kung Wai Chiu Marco**  
*Company Secretary*

Hong Kong, 25 July 2019

*Notes:*

1. A Shareholder who is entitled to attend and vote at the meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A Shareholder who is the holder of two or more Shares of the Company may appoint more than one proxy. A proxy need not be a Shareholder.
2. To be valid, the form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be returned to the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, not less than 48 hours before time appointed for holding the meeting or any adjournment thereof (as the case may be) and in default thereof the form of proxy shall not be treated as valid.
3. For the purpose of ascertaining the Shareholders' right to attend and vote at the meeting, the register of members of the Company will be closed from 23 August 2019 to 28 August 2019, both days inclusive, during which no transfer of Shares will be registered. In order to be eligible to attend and vote at the meeting, all transfer documents accompanied by the relevant Share certificate(s) must be lodged with the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 22 August 2019.
4. Where there are joint holders of any Share, any one of such joint holders may vote at the meeting, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at the meeting in person or by proxy, that one of the said joint holders so present whose name stands first on the register of members of the Company in respect of such Share shall alone be entitled to vote in respect thereof.
5. A circular containing the particulars in connection with the retiring Directors be re-elected under resolution no. 2 and an explanatory statement in connection with the proposed repurchase mandate under resolution no. 4 as required by the Listing Rules, have been dispatched to members of the Company together with the 2019 annual report of the Company.
6. The Chinese version of the resolutions set out in this notice is for reference only. If there is any inconsistency between the English and the Chinese versions, the English version shall prevail.
7. As at the date of this notice, the executive Directors are Mr. Xiong Jianrui (chairman) and Mr. Yi Peijian (chief executive officer) and the independent non-executive Directors are Mr. Lin Tao, Mr. Khoo Wun Fat William and Mr. Cui Songhe.

\* *For identification purpose only*

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## NOTICE OF ANNUAL GENERAL MEETING

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8. If a typhoon signal no. 8 or above is hoisted or a black rainstorm warning signal is in force in Hong Kong at or at any time after 8:00 a.m. on the date of the meeting, the meeting will be adjourned. An announcement will be posted on the websites of the Company and the Stock Exchange to notify the Shareholders of the date, time and place of the adjourned meeting. The meeting will be held as scheduled when an amber or a red rainstorm warning signal is in force. Shareholders should decide on their own whether they would attend the above meeting under bad weather conditions bearing in mind their own situations.
  
9. If any Shareholders have any particular access request or special needs for participating in the meeting, please contact the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited (telephone no.: +852 2980 1333) on or before 22 August 2019.