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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 948)

GRANT OF WAIVER AND EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to (i) the announcement of Alpha Professional Holdings Limited (the “**Company**”) dated 4 May 2020 in relation to the resignation of Mr. Cui Songhe as an independent non-executive director of the Company, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company (the “**Resignation**”); and (ii) the announcement of the Company dated 31 July 2020 (the “**Waiver Application Announcement**”) in relation to the Company’s application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for a waiver to extend the time to comply with the requirements under Rules 3.10(1), 3.11, 3.21, 3.23, 3.25 and 3.27 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As disclosed in the Waiver Application Announcement, the Company requires additional time for the identification and appointment of an independent non-executive director to fill the vacancy occasioned by the Resignation. Application had been made to the Stock Exchange, and on 19 August 2020, the Stock Exchange granted to the Company a waiver to extend the grace periods under Rules 3.11, 3.23 and 3.27 of the Listing Rules from 2 August 2020 to 2 November 2020 to comply with Rules 3.10(1), 3.21 and 3.25 of the Listing Rules.

The Company will use its best endeavours to identify and appoint a suitable candidate as independent non-executive director to comply with the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules within the extended period, and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

On behalf of the Board of
Alpha Professional Holdings Limited
XIONG Jianrui
Chairman

Hong Kong, 20 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive directors of the Company are Mr. Li Chak Hung and Mr. Choi Kin Man.

** For identification purpose only*