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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 948)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Alpha Professional Holdings Limited (the “**Company**”) dated 4 May 2020 (the “**Announcement**”) in relation to the resignation of Mr. Cui Songhe as an independent non-executive Director, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 3 May 2020 (the “**Resignation**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, following the Resignation, the number of independent non-executive Directors has fallen below the minimum required under Rule 3.10(1) of the Listing Rules. In addition, the Company has failed to meet the composition requirement of the audit committee under Rule 3.21 of the Listing Rules, and the chairman and composition requirement of the remuneration committee under Rule 3.25 of the Listing Rules. Pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules, independent non-executive Director(s) shall be appointed by the Company within three months after failing to meet the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules (i.e. by 2 August 2020).

Over the past few months, the Company has been actively seeking suitable candidate(s) with appropriate expertise and relevant qualifications to fill the vacancy occasioned by the Resignation. Due to the continued spread of Coronavirus disease (COVID-19), lockdowns, travel restrictions and other pandemic containment measures imposed by government authorities in China and Hong Kong, the Company has been facing difficulties identifying and organising site visits and physical meetings with potential independent non-executive Director candidate(s). Therefore, additional time is required for the identification and appointment of such independent non-executive Director.

Based on the foregoing, the Company has applied to The Stock Exchange of Hong Kong Limited for a waiver to extend the time for a period of three months from 3 August 2020 to 2 November 2020 to comply with the requirements under Rules 3.10(1), 3.11, 3.21, 3.23, 3.25 and 3.27 of the Listing Rules, and such waiver is yet to be granted as at the date of this announcement.

The Company will use its best endeavours to identify and appoint a suitable candidate as independent non-executive Director to comply with the requirements under Rules 3.10(1), 3.21 and 3.25 of the Listing Rules as soon as practicable, and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

On behalf of the Board of
Alpha Professional Holdings Limited
XIONG Jianrui
Chairman

Hong Kong, 31 July 2020

As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Li Chak Hung and Mr. Choi Kin Man.

* *For identification purpose only*