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## **Alpha Professional Holdings Limited**

**阿爾法企業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

### **INSIDE INFORMATION**

This announcement is made by Alpha Professional Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 20 May 2020, the Company was informed by Alpha Professional Development Limited (the “**Controlling Shareholder**”), the controlling shareholder of the Company holding approximately 56.61% of the issued share capital of the Company as at the date of this announcement, that it received a demand letter (the “**Demand Letter**”) dated 19 May 2020 issued by the legal advisers to Sun Hung Kai Structured Finance Limited (the “**Lender**”) in relation to a loan agreement dated 21 December 2017 entered into between the Controlling Shareholder (as borrower) and the Lender, as amended by two supplemental loan agreements dated 29 May 2018 and 12 December 2018, respectively (the “**Loan Agreement**”).

It is stated in the Demand Letter that, among other things, an event of default has occurred pursuant to the Loan Agreement, and the Lender demands the Controlling Shareholder shall, within five business days from 19 May 2020, make repayment of (i) an indebtedness in the total sum of HK\$241,298,875.13 comprising the outstanding principal under the Loan Agreement, unpaid interest accrued thereon and default interest arising out of the unpaid sums up to 18 May 2020; and (ii) a daily default interest to be accrued on the outstanding principal and the unpaid interest accrued thereon covering the period from 19 May 2020 to the actual date of payment, failing which the Lender shall take all appropriate actions without further notice, including but not limited enforcing all or any of the security under the relevant security documents and taking legal action against the Controlling Shareholder.

As at the date of this announcement, the Controlling Shareholder was beneficially owned as to 50% by each of Mr. Xiong Jianrui and Mr. Yi Peijian, both being the executive directors of the Company.

As informed and confirmed by the Controlling Shareholder, it will seek professional advice, including but not limited to legal and financial advice, on the actions that it should take in relation to the Demand Letter and the alleged indebtedness in due course.

The Company would like to emphasise that the Demand Letter is not addressed to the Company nor any of its subsidiaries, and neither of the Company nor any of its subsidiaries is a party to the Loan Agreement or any of the relevant security documents. As at the date of this announcement, the business operation and financial position of the Group have not been affected by the issuance of the Demand Letter on the Controlling Shareholder.

The Company will publish further announcement(s) to update its shareholders and the public regarding the development of the matter as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing with the shares of the Company.**

On behalf of the Board of  
**Alpha Professional Holdings Limited**  
**XIONG Jianrui**  
*Chairman*

Hong Kong, 20 May 2020

\* *For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Li Chak Hung and Mr. Choi Kin Man.*