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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 948)

INSIDE INFORMATION

This announcement is made by Alpha Professional Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 18 May 2020, the Company was informed by Alpha Professional Development Limited (the “**Controlling Shareholder**”), the controlling shareholder of the Company holding approximately 56.61% of the issued share capital of the Company as at the date of this announcement, that it received a statutory demand (the “**Statutory Demand**”) dated 15 May 2020 issued by the legal advisers of Mr. Wang Bin (“**Mr. Wang**”) claiming against the Controlling Shareholder for an alleged indebtedness of HK\$23,694,241 (the “**Debt**”) due to Mr. Wang. The Statutory Demand was issued pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). If the Controlling Shareholder fails to settle the Debt within 3 weeks, a winding-up order may be made in respect of the Controlling Shareholder. As at the date of this announcement, the Controlling Shareholder was beneficially owned as to 50% by each of Mr. Xiong Jianrui and Mr. Yi Peijian, both being the executive directors of the Company.

As informed and confirmed by the Controlling Shareholder, it will seek legal advice on the actions that it should take in relation to the Statutory Demand and the Debt in due course.

As at the date of this announcement, neither the Company nor any of its subsidiaries is a party to the Statutory Demand, and the business operation and financial position of the Group have not been affected by the issuance of the Statutory Demand on the Controlling Shareholder.

The Company will publish further announcement(s) to update its shareholders and the public regarding the development of the matter as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution in dealing with the shares of the Company.

On behalf of the Board of
Alpha Professional Holdings Limited
XIONG Jianrui
Chairman

Hong Kong, 18 May 2020

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Li Chak Hung and Mr. Choi Kin Man.