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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

REVISED TIMETABLE FOR PROPOSED RESTRUCTURING

Reference is made to the circular of Z-Obee Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 25 September 2017 (the “**Circular**”) and the announcements of the Company dated 22 September 2017 and 16 October 2017 in relation to, among others, the Proposed Restructuring. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

REVISED TIMETABLE

As stated in the Circular, the Prospectus was expected to be despatched on 3 November 2017. As additional time is required to arrange the bulk printing of the Prospectus, it is expected that the Prospectus will be despatched on 6 November 2017.

The revised timetable of, among others, the Proposed Restructuring set out below is for indicative purposes only. The revised timetable may subject to change, and any changes will be announced in a separate announcement by the Company as and when appropriate.

Event	Expected date/time
Open Offer Prospectus Posting Date	Monday, 6 November 2017
Latest time for acceptance of and payment for the Offer Shares4:00 p.m. on Monday, 20 November 2017
Latest Time for Termination of the Underwriting Agreement5:00 p.m. on Tuesday, 21 November 2017
Announcement of results of the Open OfferFriday, 24 November 2017
Completion of the Open Offer, the Share Subscriptions and the placing of the Management Placing Shares and despatch of certificates for the Offer Shares and the Subscription SharesMonday, 27 November 2017
If the Open Offer is terminated, despatch of refund chequeMonday, 27 November 2017

Expected effective date of the Schemes Tuesday, 28 November 2017

Withdrawal or dismissal of the winding-up petitions
and the discharge of the Provisional Liquidators Tuesday, 28 November 2017

Fulfilment of all the conditions for Resumption
and publication of an announcement relating to
the Resumption Tuesday, 28 November 2017

Delisting from SGX-ST Tuesday, 28 November 2017

Resumption and commencement of dealing in the Shares,
the Offer Shares and
the Subscription Shares 9:00 a.m. on Thursday,
30 November 2017

Odd lot matching arrangement. Thursday, 30 November 2017 to
Wednesday, 20 December 2017

Last day for free exchange of existing share
certificates for new share certificates for the Shares Friday, 22 December 2017

Note 1 : Potential investors and Shareholders are reminded that (i) trading in the shares of the Company on the Stock Exchange has been suspended with effect from 2:37 p.m. on 27 June 2014 and remains suspended until further notice; and (ii) pursuant to section 166 of the Companies Act, any transfer of shares in the Company or alteration in the status of the members of Company is void unless the Bermuda Court otherwise orders.

Note 2 : As disclosed in the Company’s announcement dated 17 October 2017, the Schemes were approved by the Scheme Creditors. The Schemes were sanctioned by the Hong Kong Court and the Bermuda Court on 31 October 2017. The Schemes are expected to take effect on 28 November 2017 subject to the completion of the Open Offer and the Share Subscriptions. Upon the Schemes becoming effective, all Scheme Creditors’ claims against the Company shall be discharged. Since the Resumption is subject to, among other things, the winding-up petitions being withdrawn or dismissed and the Provisional Liquidators being released or discharged, Shareholders and potential investors of the Company should note that the Resumption shall not take place if the Schemes fail to take effect.

Note 3 : Upon Resumption, in order to facilitate the trading of odd lots of the Shares arising from the Capital Reorganisation and the Open Offer, the Company will appoint an agent to arrange for matching services regarding the sale and purchase of odd lots of the Shares on a best effort basis, to those Shareholders who wish to top-up to a full board lot or sell their shareholdings of odd lots of the Shares. Holders of the Shares in odd lots should note that the matching of sale and purchase of odd lots of the Shares is on best effort basis and successful matching of sale and purchase of odd lots of the Shares is not guaranteed. Shareholders are recommended to consult their professional advisers if they are in doubt about the above facility. Further announcement(s) in respect of the details of the agent and the matching services will be made by the Company in due course.

Note 4 : Unless otherwise specified, all reference to times and dates in this announcement are references to Hong Kong times and dates.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn
Yat Kit Jong
and
Man Chun So
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 3 November 2017

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

**For identification purpose only*