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## **Z-Obee Holdings Limited**

**融達控股有限公司**

**(Provisional Liquidators Appointed)**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 948)**

**(Singapore Stock Code: D5N)**

### **UPDATE ON RESUMPTION**

Reference is made to the announcement by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) dated 6 January 2016 in relation to the commencement of the third stage of the delisting procedures in respect of Z-Obee Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) and the announcement of the Company dated 22 April 2016 (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

Trading in the Shares on the Stock Exchange has been suspended since 27 June 2014. As disclosed in the Announcements, the Stock Exchange placed the Company into the third delisting stage with effect from 6 January 2016 and allowed a period of 9 months commenced from the same day for the Company to submit a viable resumption proposal.

A revised resumption proposal (the “**Revised Proposal**”) was subsequently submitted to the Stock Exchange on 7 September 2016. Similar to the case with the Resumption Proposal submitted by the Company on 19 July 2016, the Listing Division of the Stock Exchange raised no questions towards the Revised Proposal and notified the Company on 26 September 2016 that it considered the Revised Proposal not viable and recommended that the Listing Committee approves the cancellation of listing of the Shares on the Stock Exchange under Practice Note 17 to the Listing Rules.

Pursuant to a letter from the Stock Exchange dated 14 October 2016, the Listing Committee considered that although the Company has made certain progress in its mobile handset design and distribution business, the Revised Proposal still does not satisfactorily demonstrate that the Company will carry out a sufficient level of operations or have assets of sufficient value as required under Rule 13.24 of the Listing Rules to warrant a continued listing. The Listing Committee considered the Revised Proposal not viable and therefore decided to cancel the listing of the Shares

on the Stock Exchange with effect from 9:00 am on 31 October 2016 (the “**Ruling**”).

The Company on 25 October 2016 submitted a formal request to the Stock Exchange for a review of the Ruling by the Listing (Review) Committee of the Stock Exchange and the review hearing has now been scheduled on 13 December 2016. Further announcements will be made by the Company when there are material developments as appropriate.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of  
**Z-Obee Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Donald Edward Osborn**

**Yat Kit Jong**

**And**

**So Man Chun**

*Joint and Several Provisional Liquidators  
Acting as agents without personal liability*

Hong Kong, 1 November 2016

*As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.*