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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the announcement of the Company dated 22 April 2016 (the “**Announcement**”) in relation to, among others, the Proposed Restructuring. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Under Rule 8.2 of the Takeovers Code, the Company is required to despatch to the Shareholders a circular (the “**Circular**”) in respect of, among others, details of the Proposed Restructuring within 21 days from the date of publication of the Announcement, that is, on or before 13 May 2016. As the subscription agreement in relation to the Share Subscription has not been entered into, which is subject to, among others, the in-principal approval of the Stock Exchange for the Resumption, the date on which the subscription agreement in relation to the Share Subscription is entered into and the date of despatch of the Circular are uncertain as at the date of this announcement. As such, the Company has applied to the Executive for its consent to extend the date of despatch of the Circular to no later than 5 October 2016, which is the latest date for the Company to provide the Stock Exchange with a viable resumption proposal as stated in the announcement of the Stock Exchange dated 6 January 2016, and the Executive has indicated that it is minded to grant such consent.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)

Donald Edward Osborn

Yat Kit Jong

And

Man Chun So

*Joint and Several Provisional Liquidators
Acting as agents without personal liability*

Hong Kong, 16 May 2016

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

This announcement, for which the Directors and the Provisional Liquidators collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors and the Provisional Liquidators having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors and the Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

**For identification purpose only*