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Z-Obee Holdings Limited

融達控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

UPDATE ON RESUMPTION

Reference is made to the announcement of the Company dated 26 January 2015 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified.

Trading in the Shares on the Stock Exchange was suspended on 27 June 2014. As set out in the Announcement, the Stock Exchange decided to place the Company in the second stage of delisting procedures commencing on 20 January 2015 pursuant to Practice Note 17 to the Listing Rules. The second delisting stage has expired on 19 July 2015, and the Company was required to submit a viable Resumption Proposal before the end of the second delisting stage.

A team of professionals experienced in handling resumption of trading in shares of suspended companies on the Stock Exchange put together the Resumption Proposal which they believed was a viable proposal. On 19 July 2015, the Company duly submitted the Resumption Proposal to the Stock Exchange. The Listing Division of the Stock Exchange raised no question / query towards the Resumption Proposal but notified the Company on 31 July 2015 that it considered that the Resumption Proposal had not satisfactorily demonstrated sufficiency of operations or assets as required under Rule 13.24 of the Listing Rules and it would recommend the Listing Committee of the Stock Exchange (the “**Listing Committee**”) to place the Company in the third delisting stage.

Pursuant to a letter dated 14 August 2015 from the Stock Exchange, the Listing Committee considered that the Resumption Proposal was not viable and decided to place the Company in the third delisting stage under Practice Note 17 to the Listing Rules (the “**Ruling**”). In arriving at the above decision, the Listing Committee had considered that, among others, the business of the Company in the Resumption Proposal was insufficient to justify the Company’s continued listing (the “**Insufficiency**”).

The Company disagrees with the Ruling and on 18 August 2015 formally requested the Listing Committee to provide written reasons for the Insufficiency, which the

Company has yet to receive as at the date of this announcement. In the interim, on 24 August 2015, the Company also submitted a formal request to the Stock Exchange for a review of the Ruling by the Listing (Review) Committee of the Stock Exchange. Further announcements will be made by the Company when there are material developments as appropriate.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn
Yat Kit Jong
And
So Man Chun

*Joint and Several Provisional Liquidators
Acting as agents without personal liability*

Hong Kong, 1 September 2015

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.