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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

Website: <http://www.z-obeecom>

Financial Adviser to the Company



ASIAN CAPITAL

(CORPORATE FINANCE) LIMITED

卓亞(企業融資)有限公司

SECOND DELISTING STAGE

This announcement is made pursuant to Rule 13.09 of the Listing Rule.

Reference is made to the announcement of the Company dated 24 July 2014 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified.

SECOND STAGE OF DELISTING PROCEDURES

The Company has not submitted any resumption proposal before the expiry date of the first delisting stage. Therefore, the Stock Exchange has decided to place the Company in the second delisting stage commencing on 20 January 2015 pursuant to Practice Note 17 to the Listing Rules.

The second delisting stage will expire on 19 July 2015. The Company is required to submit a viable resumption proposal (the “**Resumption Proposal**”) at least 10 business days (i.e. 3 July 2015) before the second delisting stage expires to address the following:

- (i) demonstrate sufficient operations or assets as required under Rule 13.24;
- (ii) publish all outstanding financial results and address any audit qualifications (if any); and
- (iii) withdraw or dismiss of the winding up petition against the Company (and its subsidiaries) and discharge of the provisional liquidators.

The Resumption Proposal must be clear, plausible and coherent, and presented in sufficient detail, including forecasts, for the Stock Exchange's assessment. Clear and detailed plans for future business development should also be presented. The Resumption Proposal should also demonstrate compliance with the Listing Rules.

The Company, through its financial adviser, is considering various options including bringing in strategic investors and/or acquiring suitable businesses to continue the Group's operations. Further announcements will be made when material developments take place as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn

And
Yat Kit Jong
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 26 January 2015

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Director are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

** For identification purpose only*